NOTICE OF PREPARATION OF REGISTRATION ROLLS FOR ANNUAL ELECTION OF THE FIRE DISTRICT

PLEASE BE ADVISED, that the Board of Elections of the Syosset Fire District shall meet on the **3rd day of December 2018**, between the hours of 4:00 p.m. and 6:00 p.m. at the Syosset Fire District Office located at 50 Cold Spring Road, Syosset, New York for the purpose of preparing the rolls of registered voters of the Syosset Fire District. The annual election of the Syosset Fire District will be held on the 11th day of December 2018 between the hours of 2:00 p.m. and 9:00 p.m. at the Syosset Fire District Headquarters located at 50 Cold Spring Road, Syosset, New York.

PLEASE BE ADVISED that only those persons who have registered with the County Board of Elections twenty-three (23) days before December 11th, 2018, shall be eligible to vote.

PLEASE BE ADVISED that candidates for District Office shall file their names in petition form with the Secretary of the Syosset Fire District at the offices of the District located at 50 Cold Spring Road, Syosset, New York, Syosset, New York, no later than twenty (20) days before the date of such election.

KAREN BORRELLI Secretary, Syosset Fire District

NOTICE OF ANNUAL ELECTION OF THE SYOSSET FIRE DISTRICT

DECEMBER 11, 2018

PLEASE TAKE NOTICE, that the Annual Election of the Syosset Fire District will take place on Tuesday, December 11, 2018 between the hours of 2:00 p.m. and 9:00 p.m. at the Syosset Fire District Headquarters Building located at 50 Cold Spring Road, Syosset, New York, for the purpose of electing one (1) Commissioner for a five (5) year term, commencing January 1, 2019 and ending December 31, 2023. All duly registered voters residing in the Syosset Fire District shall be eligible to vote. Residents must be registered to vote with the Nassau County Board of Elections twenty-three (23) days before December 11, 2018, in order to be eligible to vote.

Candidates for District office shall file their names in petition form with the Secretary of the Syosset Fire District at the Fire District Office located at 50 Cold Spring Road, Syosset, New York, no later than twenty (20) days before the date of such election.

KAREN BORRELLI Secretary, Syosset Fire District

REGISTRATION ROLLS FOR SPECIAL ELECTION OF THE FIRE DISTRICT

PLEASE BE ADVISED, that the Board of Elections of the Syosset Fire District shall meet on the 3rd day of December 2018, between the hours of 4:00 p.m. and 6:00 p.m. at the Fire District Office located at 50 Cold Spring Road, Syosset, New York for the purpose of preparing the rolls of registered voters of the Syosset Fire District. The special election of the Syosset Fire District will be held on the 11th day of December 2018 between the hours of 2:00 p.m. and 9:00 p.m. at the Syosset Fire Headquarters located at 50 Cold Spring Road, Syosset, New York.

PLEASE BE ADVISED that only those persons who have registered with the County Board of Elections twenty-three (23) days before December 11, 2018, shall be eligible to vote.

KAREN BORRELLI Secretary, Syosset Fire District

LEGAL NOTICE

SPECIAL ELECTION OF MANDATORY REFERENDUM TO BE HELD BY THE SYOSSET FIRE DISTRICT TO AMEND THE LENGTH OF SERVICE AWARD PLAN

PLEASE TAKE NOTICE, that a Special Election/Mandatory Referendum of the Syosset Fire District will take place on Tuesday, December 11, 2018, between the hours of 2:00pm and 9:00 pm at the Syosset Fire District Headquarters located at 50 Cold Spring Road, Syosset New York.

PLEASE TAKE FURTHER NOTICE, that pursuant to Town Law of the State of New York, a mandatory referendum will be held for the purpose of voting upon the following Proposition. All persons eligible to vote in Syosset Fire District Elections shall be eligible to vote upon this Proposition. Thus, all voters duly registered to vote with the Nassau County Board of Elections for Syosset Fire District at least twenty-three (23) days prior to December 11, 2018, shall be eligible to vote upon this Proposition.

The Proposition shall read as follows:

PROPOSITION FOR SUBMISSION TO ELECTORS OF THE SYOSSET FIRE DISTRICT REFERENDUM ON THE AMENDMENT OF THE SERVICE AWARD PROGRAM FOR ACTIVE VOLUNTEER FIREFIGHTER MEMBERS OF THE SYOSSET FIRE DEPARTMENT

THE BOARD OF FIRE COMMISSIONERS OF THE SYOSSET FIRE DISTRICT ADOPTED A RESOLUTION ON OCTOBER 23, 2018 AUTHORIZING, PURSUANT TO ARTICLE 11-A OF THE GENERAL MUNICIPAL LAW OF THE STATE OF NEW YORK, A PUBLIC REFERENDUM OF ELIGIBLE VOTERS OF THE SYOSSET FIRE DISTRICT. THE RESOLUTION SEEKS APPROVAL OF AN AMENDMENT TO THE DEFINED BENEFIT SERVICE AWARD PROGRAM, WHICH WAS ESTABLISHED EFFECTIVE JANUARY 1, 1990 AND IS ADMINISTERED BY THE BOARD OF FIRE COMMISSIONERS FOR ACTIVE MEMBERS OF THE SYOSSET FIRE DEPARTMENT.

THE AMENDMENT IS TO BE EFFECTIVE JANUARY 1, 2019 AND, IF APPROVED, WOULD INCREASE PREVIOUSLY ACTUARIALLY REDUCED SERVICE AWARDS EARNED DURING CALENDAR YEARS 2006 TO 2017, INCLUSIVE, TO THE FULL \$30 AMOUNT FOR LIVING PARTICIPANTS, CHANGE THE FORM OF PAYMENT FOR POST-ENTITLEMENT AGE SERVICE AWARDS EARNED FROM AN ANNUAL LUMP SUM TO MONTHLY PAYMENTS, CHANGE THE FORM OF PAYMENT FOR POST-ENTITLEMENT AGE SERVICE AWARDS TO INCLUDE SUCH ADDITIONAL PAYMENTS IN THE 120-PAYMENT GUARANTEE BEGINNING AT THE PARTICIPANT'S BENEFIT COMMENCEMENT DATE, AND TO CHANGE THE DEFINITION OF ACTUARIAL EQUIVALENCE TO BE THE SAME AS THE ASSUMPTIONS USED TO CALCULATE THE LATEST ANNUAL PROGRAM CONTRIBUTION.

CURRENTLY THE ANNUAL COST OF THE IS APPROXIMATELY \$447,000 (OR \$2,630 PER COVERED PARTICIPANT) WHICH INCLUDES ACTUARIAL AND ADMINISTRATIVE FEES OF \$7,000 AND PAYMENT PROCESSING FEES OF ABOUT \$1,200. THE PROPOSED AMENDMENT WILL INCREASE THE ANNUAL COST BY APPROXIMATELY \$35,000 (\$230 PER COVERED PARTICIPANT) FOR AN ANNUAL COST OF APPROXIMATELY \$482,000 (\$2,840 PER COVERED PARTICIPANT). THE COST OF THE AMENDED PROGRAM INCLUDES \$500 IN ADDITIONAL ANNUAL PAYMENT-PROCESSING SERVICES FEES.

THEREFORE, SHALL THE STATED RESOLUTION TO AMEND THE SYOSSET FIRE DISTRICT SERVICE AWARD PROGRAM BE APPROVED?

Dated: Syosset, New York October 23, 2018

BY ORDER OF THE BOARD OF FIRE COMMISSIONERS OF THE SYOSSET FIRE DISTRICT

By: Karen Borrelli Secretary