



TOWN ATTORNEY
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**Office of the Town Attorney
Town of Oyster Bay**

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ASSISTANT TOWN ATTORNEY
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November 3, 2021

BROKER

Re: Property Insurance Policy

Dear Broker:

On December 31, 2021, the Town's Property Insurance Policy comes up for renewal.

Our current policy is as follows:

Loss Limit	\$100,000,000.00
Sub-limits:	
Business Interruption	\$ 1,050,000.00
Earthquake	\$ 5,000,000.00
Flood – X zone only; zones A&Y excluded	\$ 2,500,000.00
Extra Expense	\$ 1,000,000.00
Demolition & Increased CC	\$ 2,500,000.00
Earle Wightman Historic House	\$ 477,000.00
BOILER & MACHINERY	INCLUDED

We would prefer to keep the limits as outlined above, and will consider a multi-year policy in order to reduce our premiums. We do require that insurance companies providing coverage be rated no lower than "A" with a minimum size rating of 8 out of 15.

Should you wish to respond this request for proposals, your quotation/proposal may be submitted by hand, mail, faxed to (516) 624-6196 or emailed to PEhrlich@oysterbay-ny.gov, but it must be received in this office no later than 3 p.m. EST on December 1, 2021. Please include the completed applicable Town disclosure form with your proposal.

Very truly yours,

FRANK M. SCALERA
TOWN ATTORNEY



Paul S. Ehrlich
Deputy Town Attorney

PSE:al
2017-5834.00