

TO: BROKERS

Re: Underground Tank Insurance

Dear Sir or Madam:

Under 40 CFR 280.93, owners or operators of 1 to 100 petroleum underground storage tanks must demonstrate financial responsibility to cover liabilities including but not limited to: clean-up; third-party property damage; third-party property damage; third-party bodily injury and legal costs in the amount of \$1,000,000.00 per occurrence, as well as a minimum aggregate financial responsibility of \$1,000,000.00.

The Town of Oyster Bay has seven (7) locations which have a total of thirty-six (36) underground petroleum storage tanks. We require that insurance companies providing coverage be rated no lower than an "A", with a minimum size rating of 8 out of 15. Our current policy expires on July 31, 2026.

Should you wish to respond to this Request for Proposals, your proposal/quotation may be submitted by regular U.S. mail, by fax to (516)-624-6196, or by email to Rhealey@oysterbay-ny.gov. All proposals must be received no later than 5:00 p.m. E.S.T., on Friday, July 24, 2026. Kindly direct any questions you may have relating to said request for proposals/quotations to the undersigned.

Very truly yours,
FRANK M. SCALERA
TOWN ATTORNEY

Ralph P. Healey
Deputy Town Attorney