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Town of Oyster Bay

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HAROLD B. MAYER, JR.
DENNIS P. SHEEHAN
DOMENICA R. WOLFE

December 30, 2022

BROKER

Re: Property Insurance Policy

Dear BROKER:

The Town of Oyster Bay is seeking proposals for property insurance coverage for a term of *at least* one year, commencing on March 1, 2023.

Our current policy is as follows:


Loss Limit	\$100,000,000.00
Sub-limits:	
Business Interruption	\$ 1,050,000.00
Earthquake	\$ 5,000,000.00
Flood – X zone only; zones A&Y excluded	\$ 2,500,000.00
Extra Expense	\$ 1,000,000.00
Demolition & Increased CC	\$ 2,500,000.00
Earle Wightman Historic House	\$ 477,000.00
BOILER & MACHINERY	INCLUDED

We would prefer to keep the limits as outlined above, and will consider a multi-year policy in order to reduce our premiums. We do require that insurance companies providing coverage be rated no lower than "A" with a minimum size rating of 8 out of 15.

Should you wish to respond this request for proposals, your quotation/proposal may be submitted by hand, mail, faxed to (516) 624-6196 or emailed to RHealey@oysterbay-ny.gov, but it must be received in this office no later than 11 a.m. EST on **January 26, 2023**. Please include the completed applicable Town disclosure form with your proposal.

Very truly yours,

FRANK M. SCALERA
TOWN ATTORNEY

A handwritten signature in black ink that reads "Ralph P. Healey". The signature is written in a cursive style with a large, prominent "R" and "H".

Ralph P. Healey
Deputy Town Attorney

RPH:ba
2017-5834.001