



15 BAY AVENUE, OYSTER BAY, NEW YORK 11771-1506

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Hand Delivered

March 15, 2023

Honorable Richard LaMarca, Town Clerk
Office of the Town Clerk
54 Audrey Avenue
Oyster Bay, NY 11771

Re: Oyster Bay Sewer District

Dear Rich:

Enclosed is the "Component Unit Financial Report" (CUFR) for the Oyster Bay Sewer District for the year ended December 31, 2022 .

Please post this report on the Town's website as soon as possible.

Very truly yours,

OYSTER BAY SEWER DISTRICT

Thomas D. Galasso
Chairman

TDG:mr

Enclosure

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23 MAR 15 PM 2:04

ALL NUMBERS IN THIS REPORT
MUST BE ROUNDED TO THE
NEAREST DOLLAR.

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR: Oyster Bay Sewer District
Name of Component Unit

TOWN OF OYSTER BAY
Name of Primary Government

Years Ended December 31, 2022 and 2021

All numbers should be rounded to the nearest dollar.

State of New York
Office of the State Comptroller
Division of Municipal Affairs
Albany, New York 12236

AX	Operating Fund	SS08
AUD	Operating Fund	SS
	Capital Projects Fund	H00
	Debt Service	V5
	Fixed Assets	K00
	LI Obligations	W5

Oyster Bay Sewer District
Operating Fund - Balance Sheets
December 31, 2022 and 2021

	<u>ACCOUNT #</u>	<u>2022</u>	<u>2021</u>
<u>ASSETS</u>			
Cash	200	\$ 605,514	\$ 716,107
Cash in Time Deposits	201		
Petty Cash	210	50	50
Cash from Obligations	220		
Cash for Revenue Anticipation Notes	222		
Cash with Fiscal Agent	223		
Cash From Deficiency Note	225		
Cash - Special Reserves	230		
Cash in Time Deposits - Special Reserves	231		
Cash, Customers Deposits	235		
Water Rents Receivable	350		
Sewer Rents Receivable	360		
Special Assessments Receivable	370		
Accounts Receivable	380		
Accrued Interest Receivable	381		
Unbilled Receivables	383		
Allowance for Receivables	389		
Due From Other Funds	391		
Due from State & Federal Government	410		
Due From Other Governments	440		
Due From Town of Oyster Bay	440A	88,024	85,091
Inventory of Materials & Supplies	445		
Investments in Securities	450	4,512	4,447
Investments in Repurchase Agreements	451		
Investments in Securities, Special Reserves	452		
Invest in Repurch Agree, Special Reserves	453		
Prepaid Expenses	480	55,825	71,717
Miscellaneous Current Assets	489		
TOTAL ASSETS		\$ 753,925	\$ 877,412

	ACCOUNT #	2022	2021
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE			
Accounts Payable	600	\$ 93,129	\$ 63,472
Accrued Liabilities	601	61,448	52,871
Retained Percentages, Cont Pay	605		
Customers Deposits	615		
Tax Anticipation Notes Payable	620		
Revenue Anticipation Notes Payable	621		
Budget Notes Payable	622		
Deficiency Notes Payable	624		
Bond Anticipation Notes Payable	626		
Bond Interest and Matured Bonds Payable	629		
Due to Other Funds	630	69,097	9,488
Due to Other Governments	631		
Due to Town of Oyster Bay	631A		
Due to Employees' Retirement System	637		
Compensated Absences	687		
Other Liabilities	688		
Overpayments & Clearing Account	690		
Consolidated Payroll	710		
Deferred Compensation	717		
Disability Insurance	719		
Employee Annuities	729		
Guarantee and Bid Deposits	730		
Total Liabilities		223,674	125,831
Deferred Inflows of Resources:			
Deferred Tax Revenue - Reserve for Excess	695		
Deferred Inflow of Resources:	691		
Total Deferred Inflows of Resources			

	ACCOUNT #	2022	2021
Fund Balance:			
Not in Spendable Form	806	55,825	71,717
Must Remain Intact	807		
Workers Compensation Reserve	814		
Unemployment Insurance Reserve	815		
Retirement Contribution Reserve	827		
Insurance Reserve	863		
Reserve for Employee Benefits & Accrued Liabilities	867		
Capital Reserve	878		
Reserve for Repairs	882		
Fund Balance-Reserved for Bonded Debt	884		
Other Restricted Fund Balance	899		
Committed Fund Balance	913		
Assigned Appropriated Fund Balance	914	198,586	424,340
Assigned Unappropriated Fund Balance	915	275,046	255,524
Unassigned Fund Balance (USE ONLY FOR DEFICIT)	917		
Total Fund Balance		529,457	751,581
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		\$ 753,131	\$ 877,412

Oyster Bay Sewer District
Operating Fund - Revenue
Years Ended December 31, 2022 and 2021

	<u>ACCOUNT #</u>	<u>2022</u>	<u>2021</u>
<u>REAL PROPERTY TAXES</u>			
Real Property Taxes	1001	\$ 3,639,966	\$ 3,537,653
Special Assessments Ad Valorem	1028		
Special Assessments	1030		
TOTAL REAL PROPERTY TAXES		3,639,966	3,537,653
<u>REAL PROPERTY TAX ITEMS</u>			
Other Payments in Lieu of Taxes (PILOT)	1081	174,460	169,885
Interest and Penalties on Real Property Taxes	1090		
Interest and Penalties on Special Assessments	1091		
TOTAL REAL PROPERTY TAX ITEMS		174,460	169,885
<u>NON PROPERTY TAX ITEMS</u>			
Sales Tax (from County)	1120		
TOTAL NON PROPERTY TAX ITEMS		0	0
<u>DEPARTMENTAL INCOME</u>			
Sewer Rents	2120		
Sewer Charges	2122	579,924	657,211
Interest & Penalties on Sewer Accts	2128		
Water Service Charges	2144		
TOTAL DEPARTMENTAL INCOME		579,924	657,211

ACCOUNT #	2022	2021
<u>INTERGOVERNMENTAL CHARGES</u>		
Sewer Serv Other Govts	2374	
Misc Revenue, Other Govts	2389	
Debt Service - Other Govts	2392	
TOTAL INTERGOVERNMENTAL CHARGES	0	0
<u>USE OF MONEY AND PROPERTY</u>		
Interest and Earnings	2401	18,831
Rental of Real Property, Other Govts	2410	681
Rental of Equipment	2414	
Commissions	2450	
TOTAL USE OF MONEY AND PROPERTY	18,831	681
<u>LICENSES AND PERMITS</u>		
Permits, Other	2590	
TOTAL LICENSES AND PERMITS	0	0
<u>FINES AND FORFEITURES</u>		
Forfeitures of Deposits	2620	
TOTAL FINES AND FORFEITURES	0	0
<u>SALES OF PROPERTY AND COMPENSATION FOR LOSS</u>		
Sales of Scrap & Excess Materials	2650	
Sales, Other	2655	
Sales of Real Property	2660	
Sales of Equipment	2665	
Insurance Recoveries	2680	
Other Compensation for Loss	2690	0
TOTAL SALES OF PROPERTY AND COMPENSATION FOR LOSS	0	0

	ACCOUNT #	2022	2021
<u>MISCELLANEOUS LOCAL SOURCES</u>			
Refunds of Prior Year's Expenditures	2701		
Gifts and Donations	2705		
Grants from Local Governments	2706		
Employees Contributions	2709		
Premiums & Accrued Interest on Obligations	2710		
Premiums & Accrued Interest on Advanced Refunding	2710A		
Unclassified (specify - late fees)	2770	1,845	3,954
TOTAL MISCELLANEOUS LOCAL SOURCES		1,845	3,954
<u>STATE AID</u>			
State Aid, Other Aid (specify)	3089		
State Aid, Oper & Main Of Sewer	3901		
State Aid Emergency Disaster	3960		
State Aid, Other Home and Comm Service	3989		
State Aid, Sewer Cap Proj	3990		
TOTAL STATE AID		0	0
<u>FEDERAL AID</u>			
Federal Aid - Other	4089		
Federal Aid, Emergency Disaster Assistance	4960	0	0
Federal Aid, Other Home and Comm Services	4989		
Federal Aid, Sewer Cap Proj	4990		
TOTAL FEDERAL AID		0	0
TOTAL REVENUES		\$ 4,415,026	\$ 4,369,384

	ACCOUNT #	2022	2021
<u>OTHER FINANCING SOURCES</u>			
Interfund Transfers	5031		
Interfund Transfers for Debt Service	5050		
<u>PROCEEDS OF OBLIGATIONS:</u>			
Serial Bonds	5710		
Bond Anticipation Notes	5730		
Capital Notes	5740		
Other Debt	5789		
Advanced Refunding Bonds Issued	5791		
TOTAL OTHER FINANCING SOURCES		0	0
TOTAL REVENUES & OTHER FINANCING SOURCES		\$ 4,415,026	\$ 4,369,384

Oyster Bay Sewer District
Operating Fund - Expenditures
Years Ended December 31, 2022 and 2021

	<u>ACCOUNT #</u>	<u>2022</u>	<u>2021</u>
<u>GENERAL GOVERNMENT SUPPORT</u>			
Credit Card Fees	1375.4	\$	\$
Bond Issuance Costs, Refunding	1381.4		
Administration-Personal Services	1710.1		
Administration-Equip&Cap Outlay	1710.2		
Benefits and Awards	1720.4		
Unallocated Insurance, Contr Expend	1910.4		
Municipal Assn Dues, Contr Expend	1920.4		
Judgments and Claims, Contr Expend	1930.4		
Pur of Land/Right of Way, Equip&Cap Outlay	1940.2		
Taxes & Assess on Municipal Prop, Contr Expend	1950.4		
Payment of MTA Payroll Tax, Contr Expend	1980.4	8,519	5,949
TOTAL GENERAL GOVERNMENT SUPPORT		8,519	5,949
<u>HOME AND COMMUNITY SERVICES</u>			
Sewer Administration			
Personal Services	8110.1	394,316	276,662
Equipment & Capital Outlay	8110.2		
Contractual Expenditures	8110.4	271,989	263,188
Employee Benefits	8110.8		
Total Sewer Administration		666,305	539,850

	<u>ACCOUNT #</u>	<u>2022</u>	<u>2021</u>
Sanitary Sewers			
Personal Services	8120.1		
Equipment & Capital Outlay	8120.2		
Contractual Expenditures	8120.4		
Employee Benefits	8120.8		
Total Sanitary Sewers			
Sewage Treatment and Disposal			
Personal Services	8130.1	1,631,628	1,602,532
Equipment & Capital Outlay	8130.2		
Contractual Expenditures	8130.4	589,066	588,459
Total Sewage Treatment and Disposal		2,220,694	2,190,991
Discount on Sewer Rents			
Discount on Sewer Rents	8136.4		
Total Discount on Sewer Rents			
Joint Sewer Project			
Personal Services	8150.1		
Equipment & Capital Outlay	8150.2		
Contractual Expenditures	8150.4		
Employee Benefits	8150.8		
Total Joint Sewer Project			

	<u>ACCOUNT #</u>	<u>2022</u>	<u>2021</u>
Other Sanitation			
Personal Services	8189.1		
Contractual Expenditures	8189.4		
Employee Benefits	8189.8		
Total Other Sanitation			
Drainage			
Personal Services	8540.1		
Equipment & Capital Outlay	8540.2		
Contractual Expenditures	8540.4		
Employee Benefits	8540.8		
Total Drainage			
Emergency Disaster Work			
Personal Services	8760.1		
Equipment & Capital Outlay	8760.2		
Contractual Expenditures	8760.4		
Employee Benefits	8760.8		
Total Emergency Disaster Work			
Misc. Other Home & Community Services			
Contractual Expenditures	8989.4		
Total Misc. Other Home & Community Services			
TOTAL HOME & COMMUNITY SERVICES		2,886,999	2,730,841

	<u>ACCOUNT #</u>	<u>2022</u>	<u>2021</u>
<u>EMPLOYEE BENEFITS</u>			
State Retirement	9010.8	239,190	283,205
Social Security	9030.8	154,753	143,561
Worker's Compensation	9040.8	58,836	64,373
Life Insurance	9045.8		
Unemployment Insurance	9050.8		
Disability Insurance	9055.8	8,400	7,109
Hospital and Medical (Dental) Insurance	9060.8	774,652	711,676
TOTAL EMPLOYEE BENEFITS		1,235,831	1,209,924
<u>DEBT PRINCIPAL</u>			
Term Bonds	9700.6		
Serial Bonds	9710.6	265,679	252,436
Installment Bonds	9720.6		
Bond Anticipation Notes (BANs)	9730.6		
Capital Notes	9740.6		
Installment Purchase Debt	9785.6		
Other Debt, Principal	9789.6		
State Loans	9790.6		
Other Government	9797.6		
Repayments to Esc Agent Ref Bonds (Principal)	9991.4		
Advanced Refunding Escrow	9992.4		
TOTAL DEBT PRINCIPAL		265,679	252,436

	<u>ACCOUNT #</u>	<u>2022</u>	<u>2021</u>
<u>TOTAL DEBT INTEREST</u>			
Term Bonds	9700.7		
Serial Bonds	9710.7	42,004	54,626
Installment Bonds	9720.7		
Bond Anticipation Notes (BANs)	9730.7		
Capital Notes	9740.7		
Budget Notes	9750.7		
Deficiency Notes - Interest	9755.7		
Tax Anticipation Notes	9760.7		
Revenue Anticipation Notes	9770.7		
Installment Purchase Debt	9785.7		
Other Debt Interest	9789.7		
State Loans	9790.7		
Interfund Loans	9795.7		
Other Government	9797.7		
	TOTAL DEBT INTEREST	42,004	54,626
	TOTAL EXPENDITURES	4,439,032	4,253,776
<u>OTHER FINANCING USES OF FUNDS</u>			
Transfers, Other Funds	9901.9		
Transfers, Capital Projects Fund	9950.9	197,324	65,696
	TOTAL OTHER FINANCING USES OF FUNDS	197,324	65,696
	TOTAL EXPENDITURES & OTHER USES	\$ 4,636,356	\$ 4,319,472

Oyster Bay Sewer District
Operating Fund - Changes in Balance
Years Ended December 31, 2022 and 2021

	<u>ACCOUNT #</u>	<u>2022</u>	<u>2021</u>
Fund Balance - Beginning of Fiscal Year*	8021	<u>\$ 751,581</u>	<u>\$ 701,669</u>
Prior period adjustments	8012/(8015)		
Restated Fund Balance - Beginning of Fiscal Year	8022**	<u>751,581</u>	<u>701,669</u>
Add: Revenues and Other Sources		<u>4,415,026</u>	<u>4,369,384</u>
Deduct: Expenditures and Other Uses		<u>4,636,356</u>	<u>4,319,472</u>
Revenues and Other Sources Over (Under)			
Expenditures and Other Uses		<u>(221,330)</u>	<u>49,912</u>
Fund Balance - End of Fiscal Year*	8029***	<u>\$ 530,251</u>	<u>\$ 751,581</u>

*Total includes Reserved and Unreserved Fund Balance.

** Beginning Fund Balance has been provided.

Please fully explain any changes to the Beginning Fund Balance and any Special Reserve.

***Ending Fund Balance requires manual computation.

Oyster Bay Sewer District
Operating Fund - Budgets
2022 and Adopted 2023

	<u>ACCOUNT #</u>	<u>2022 Originally Adopted Budget</u>	<u>2022 Modified Budget</u>	<u>Next Year (2023) Adopted Budget</u>
REVENUES				
Real Property Taxes	1049N	\$ 3,639,979	\$ 3,639,966	\$ 4,048,395
Real Property Tax Items	1099N	150,000	150,013	150,000
Departmental Income	1299N	676,438	676,438	601,087
Intergovernmental Charges	2399N			
Use of Money and Property	2499N	2,000	2,000	5,000
Sales of Property and Compensation for Loss	2699N			
Miscellaneous Local Sources	2799N			
Interfund Revenues	2801N			
State Aid	3099N			
Federal Aid	4099N			
TOTAL ESTIMATED REVENUES		4,468,417	4,468,417	4,804,482
OTHER FINANCING SOURCES				
Interfund Transfer	5031N			
Proceeds of Obligations	5799N			
Appropriated Reserve	511N			
Obligations Authorized	530N			
Appropriated Fund Balance	599N	424,340	424,340	198,586
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		\$ 4,892,757	\$ 4,892,757	\$ 5,003,068

	<u>ACCOUNT #</u>	<u>2022 Originally Adopted Budget</u>	<u>2022 Modified Budget</u>	<u>Next Year (2023) Adopted Budget</u>
EXPENDITURES				
General Government Support	1999N			
Home And Community Services	8999N	2,923,160	2,974,960	3,064,667
Employee Benefits	9199N	1,236,914	1,254,714	1,239,701
Debt Service	9899N	307,683	307,683	310,000
TOTAL ESTIMATED EXPENDITURES		4,467,757	4,537,357	4,614,368
OTHER FINANCING USES				
Interfund Transfer	9999N	425,000	355,400	388,700
Budgetary Provision for Other Uses	962N			
TOTAL OTHER FINANCING USES OF FUNDS		425,000	355,400	388,700
TOTAL EXPENDITURES & OTHER FINANCING USES		\$ 4,892,757	\$ 4,892,757	\$ 5,003,068

Oyster Bay Sewer District
Capital Fund - Balance Sheets
December 31, 2022 and 2021

	ACCOUNT #	2022	2021
<u>ASSETS</u>			
Cash	H200	\$ 21,961	\$ 21,790
Cash in Time Deposits	H201		
Cash for Revenue Anticipation Notes	H222		
Cash with Fiscal Agent	H223		
Cash Special Reserves	H230		
Cash in Time Deposits, Special Reserves	H231		
Accounts Receivable	H380		
Accrued Interest Receivable	H381		
Due From Other Funds	H391	69,097	9,488
Deposits with Other Governments	H395		
State and Federal Receivables	H410		
Due from Other Governments	H440		
Due from Town of Oyster Bay	H440A		
Inventory of Materials and Supplies	H445		
Investments in Securities	H450		
Investments in Repurch. Agreements	H451		
Investments in Securities, Special Reserves	H452		
Invest in Repurch Agree, Special Reserves	H453		
Securities and Mortgages	H455		
Prepaid Expenses	H480		
Miscellaneous Current Assets	H489		
TOTAL ASSETS		\$ 91,058	\$ 31,278

	ACCOUNT #	2022	2021
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE			
Accounts Payable	H600	\$ 60,950	\$ 1,170
Accrued Liabilities	H601		
Retained Percentages, Cont Pay	H605		
Revenue Anticipation Notes Payable	H621		
Due to Other Funds	H630		
Due to Other Governments	H631		
Due to Town of Oyster Bay	H631A		
Other Liabilities	H688	16,349	16,349
Other Long-Term Debt	H689		
Total Liabilities		77,299	17,519
Deferred Loss on Advanced Refunding	H609		
Deferred Revenues	H691		
Total Deferred Inflows of Resources			
Fund Balance:			
Not in Spendable Form	H806		
Must Remain Intact	H807		
Capital Reserve	H878		
Reserve for Repairs	H882		
Reserve for Solid Waste Management Facility	H898		
Other Restricted Fund Balance	H899		
Committed Fund Balance	H913		
Assigned Appropriated Fund Balance	H914		
Assigned Unappropriated Fund Balance	H915	13,759	13,759
Unassigned Fund Balance (USE ONLY FOR DEFICIT)	H917		
Total Fund Balance		13,759	13,759
ABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		\$ 91,058	\$ 31,278

Oyster Bay Sewer District

Capital Fund - Revenue

Years Ended December 31, 2022 and 2021

	<u>ACCOUNT #</u>	<u>2022</u>	<u>2021</u>
<u>INTERGOVERNMENTAL CHARGES</u>			
Miscellaneous Revenue, Other Governments	H2389	\$	\$
Share of Joint Activity, Other Governments	H2390		
Debt Service, Other Governments	H2392		
Capital Projects, Other Local Governments	H2397		
TOTAL INTERGOVERNMENTAL CHARGES			
<u>USE OF MONEY AND PROPERTY</u>			
Interest and Earnings	H2401		
TOTAL USE OF MONEY AND PROPERTY			
<u>LICENSES AND PERMITS</u>			
Licenses, Other	H2545		
TOTAL LICENSES AND PERMITS			
<u>SALES OF PROPERTY AND COMPENSATION FOR LOSS</u>			
Insurance Recoveries	H2680		
Other Compensation for Loss	H2690		
TOTAL SALES OF PROPERTY AND COMPENSATION FOR LOSS			
<u>MISCELLANEOUS LOCAL SOURCES</u>			
Refunds of Prior Year's Expenditures	H2701		
Gifts and Donations	H2705		
Grants from Local Governments	H2706		
Premium & Accrued Interest on Obligations	H2710		
Unclassified (specify)	H2770		
TOTAL MISCELLANEOUS LOCAL SOURCES			

	<u>ACCOUNT #</u>	<u>2022</u>	<u>2021</u>
<u>STATE AID</u>			
State Aid - Capital Projects	H3097		
State Aid - Other	H3297		
State Aid - Civil Defense Shelter	H3395		
State Aid - Public Safety - Capital Project	H3397		
State Aid - Health Capital Project	H3497		
State Aid - Consolidated Highway Aid	H3501		
State Aid - Suburban Highway Improvement Program	H3502		
State Aid - Multi-Modal TransP. Program	H3505		
State Aid - Other Transportation	H3589		
State Aid - Highway	H3591		
State Aid - Transportation	H3597		
State Aid - Culture & Recreation	H3797		
State Aid - Other Economic Assistance	H3897		
State Aid - Emergency Disaster	H3960		
State Aid - Other Home and Community Services	H3989		
State Aid - Sewer	H3990		
State Aid - Water	H3991		
State Aid - Natural Resources Capital Projects	H3997		
TOTAL STATE AID			

	<u>ACCOUNT #</u>	<u>2022</u>	<u>2021</u>
<u>FEDERAL AID</u>			
Federal Aid - Capital Projects	H4097		
Federal Aid - Education Other	H4297		
Federal Aid - Other Public Safety	H4389		
Federal Aid - Capital Projects Public Safety	H4397		
Federal Aid - Other Health	H4497		
Federal Aid - Other Transportation	H4589		
Federal Aid - Airport Cap Proj	H4592		
Federal Aid - Transp Cap Proj	H4597		
Federal Aid - Other Culture & Rec - Cap Proj	H4897		
Federal Aid - Emergency Disaster Assistance	H4960		
Federal Aid - Other Home and Comm Services	H4989		
Federal Aid - Sewer Capital Projects	H4990		
Federal Aid - Water Capital Projects	H4991		
Federal Aid - Other Home and Comm Services Capital Proj	H4997		
TOTAL FEDERAL AID			
TOTAL REVENUES			

	<u>ACCOUNT #</u>	<u>2022</u>	<u>2021</u>
<u>INTERFUND TRANSFERS</u>	H5031	<u>197,324</u>	<u>65,695</u>
<u>PROCEEDS OF OBLIGATIONS</u>			
Term Bonds	H5700	<u> </u>	<u> </u>
Serial Bonds	H5710	<u> </u>	<u> </u>
Statutory Installment Bonds	H5720	<u> </u>	<u> </u>
Bond Anticipation Notes	H5730	<u> </u>	<u> </u>
BANs Redeemed from Appropriations	H5731	<u> </u>	<u> </u>
Capital Notes	H5740	<u> </u>	<u> </u>
Installment Purchase Debt	H5785	<u> </u>	<u> </u>
Other Debt	H5789	<u> </u>	<u> </u>
TOTAL PROCEEDS OF OBLIGATIONS		<u> </u>	<u> </u>
TOTAL REVENUES & OTHER FINANCING SOURCES		<u>\$ 197,324</u>	<u>\$ 65,695</u>

Oyster Bay Sewer District
Capital Fund - Expenditures
Years Ended December 31, 2021 and 2020

	<u>ACCOUNT #</u>	<u>2022</u>	<u>2021</u>
<u>HOME AND COMMUNITY SERVICES</u>			
Human Rights, Equip & Cap Outlay	H8040.2	\$	\$
Environmental Control, Equip & Cap Outlay	H8090.2		
Planning & Surveys, Equip & Cap Outlay	H8097.2		
Sewer Administration, Equip & Cap Outlay	H8110.2		
Sanitary Sewers, Equip & Cap Outlay	H8120.2		
Sewage Treatment Disposal, Equip & Cap Outlay	H8130.2		
Storm Sewers, Equip & Cap Outlay	H8140.2		
Joint Sewer Projects, Equip & Cap Outlay	H8150.2		
Refuse & Garbage, Equip & Cap Outlay	H8160.2		
Landfill Closure - Post Closure	H8161.2		
Street Cleaning, Equip & Cap Outlay	H8170.2		
Clearing Vacant Lots, Equip & Cap Outlay	H8175.2		
Sewer, Equip & Cap Outlay	H8197.2	197,324	169,745
Utilities Other, Equip & Cap Outlay	H8297.2		
Water Administration, Equip & Cap Outlay	H8310.2		
Source Supply, Power, & Pumping, Equip & Cap Outlay	H8320.2		
Water Purification, Equip & Cap Outlay	H8330.2		
Water Transmission & Distribution, Equip & Cap Outlay	H8340.2		
Water Capital Projects, Equip & Cap Outlay	H8397.2		
Comm Beautification, Equip & Cap Outlay	H8510.2		
Noise Abatement, Equip & Cap Outlay	H8520.2		
Drainage, Equip & Cap Outlay	H8540.2		
Shade Tree, Equip & Cap Outlay	H8560.2		
Drain & Storm, Equip & Cap Outlay	H8597.2		
Fish and Game, Equip & Cap Outlay	H8720.2		
Flood & Erosion Control, Equip & Cap Outlay	H8745.2		
Emergency Disaster Work, Personal Services	H8760.1		
Emergency Disaster Work, Equip & Cap Outlay	H8760.2		
Emergency Disaster Work, Contr Expend	H8760.4		
Sanitation, Equip & Cap Outlay	H8797.2		
Misc Home & Community Services, Equip & Cap Outlay	H8989.2		
Other Home & Community Services, Equip & Cap Outlay	H8997.2		
TOTAL HOME AND COMMUNITY SERVICES		197,324	169,745
TOTAL EXPENDITURES		197,324	169,745
<u>INTERFUND TRANSFERS</u>			
	H9901.9		
TOTAL EXPENDITURES & OTHER USES		\$ 197,324	\$ 169,745

Oyster Bay Sewer District
Capital Fund - Changes in Equity
Years Ended December 31, 2022 and 2021

	ACCOUNT #	2022	2021
Fund Equity - Beginning of Fiscal Year*	H8021	\$ 13,760	\$ 117,810
Prior period adjustments	H8012/(H8015)		
Restated Fund Equity - Beginning of Fiscal Year	H8022**	13,760	117,810
Add: Revenues and Other Sources		197,324	65,695
Deduct: Expenditures and Other Uses		197,324	169,745
Revenues and Other Sources Over (Under)			(104,050)
Expenditures and Other Uses			
Fund Equity - End of Fiscal Year*	H8029***	\$ 13,760	\$ 13,760

*Total includes Reserved and Unreserved Fund Balance.

** Beginning Fund Balance has been provided.
Please fully explain any changes to the Beginning Fund Balance and any Special Reserve.

***Ending Fund Equity requires manual computation.

Oyster Bay Sewer District
Debt Service - Balance Sheets
December 31, 2022 and 2021

	ACCOUNT #	2022	2021
<u>ASSETS</u>			
Cash	V200	\$	\$
Cash in Time Deposits	V201		
Cash for Revenue Anticipation Notes	V222		
Cash with Fiscal Agent	V223		
Cash Special Reserves	V230		
Cash in Time Deposits, Special Reserves	V231		
Accrued Interest Receivable	V381		
Due From Other Funds	V391		
Due from Other Governments	V440		
Due from Town of Oyster Bay	V440A		
Investments in Securities	V450		
Investments in Repurch. Agreements	V451		
Investments in Securities, Special Reserves	V452		
Invest in Repurch Agree, Special Reserves	V453		
Prepaid Expenses	V480		
Miscellaneous Current Assets	V489		
TOTAL ASSETS		\$	\$

LIABILITIES AND FUND EQUITY

	ACCOUNT #	2022	2021
Accounts Payable	V600	\$	\$
Accrued Liabilities	V601		
Retained Percentages, Cont Pay	V605		
Deferred Loss on Advanced Refunding	V609		
Revenue Anticipation Notes Payable	V621		
Bond Anticipation Notes Payable	V626		
Due to Other Funds	V630		
Due to Other Governments	V631		
Due to Town of Oyster Bay	V631A		
Other Liabilities	V688		
Other Long-Term Debt	V689		
Deferred Revenues	V691		
Total Liabilities			
Fund Balance:			
Reserve for Debt	V884		
Other Restricted Fund Balance	V899		
Committed Fund Balance	V913		
Assigned Appropriated Fund Balance	V914		
Assigned Unappropriated Fund Balance	V915		
UNAPPORTIONED FUND BALANCE (USE ONLY FOR DEFICIT)	V917		
Total Fund Equity		\$	\$
TOTAL LIABILITIES AND FUND EQUITY			

**Oyster Bay Sewer District
Debt Service - Revenue
Years Ended December 31, 2022 and 2021**

	ACCOUNT #	2022	2021
<u>REAL PROPERTY TAXES</u>			
Real Property Taxes	V1001	\$	\$
Special Assessments Ad Valorem	V1028		
Special Assessments	V1030		
		0	0
TOTAL REAL PROPERTY TAXES			
<u>REAL PROPERTY TAX ITEMS</u>			
Federal Payments in Lieu of Taxes	V1080		
Other Payments in Lieu of Taxes (PILOT)	V1081		
Interest and Penalties on Real Property Taxes	V1090		
Interest and Penalties on Special Assessments	V1091		
		0	0
TOTAL REAL PROPERTY TAX ITEMS			
<u>USE OF MONEY AND PROPERTY</u>			
Interest and Earnings	V2401		
		0	0
TOTAL USE OF MONEY AND PROPERTY			
<u>MISCELLANEOUS LOCAL SOURCES</u>			
Premiums & Accrued Interest on Obligations	V2710		
			0
		0	0
TOTAL MISCELLANEOUS LOCAL SOURCES			
TOTAL REVENUES			
<u>INTERFUND TRANSFERS</u>			
INTERFUND TRANSFERS	V5031		
INTERFUND TRANSFERS FOR DEBT SERVICE	V5050		
		0	0
TOTAL INTERFUND TRANSFERS			
<u>PROCEEDS ON OBLIGATIONS</u>			
Serial Bonds	V5710		
Other Debt	V5789		
Advance Refunding Bonds	V5791		
Current Refunding Bonds	V5792		
		0	0
TOTAL PROCEEDS ON OBLIGATIONS			
TOTAL REVENUES & OTHER FINANCING SOURCES		\$	\$

Oyster Bay Sewer District
Debt Service - Expenditures
Years Ended December 31, 2022 and 2021

	ACCOUNT #	2022	2021
<u>GENERAL GOVERNMENT SUPPORT</u>			
Fiscal Agents Fee, Contr Expend	V13804		
		0	0
TOTAL GENERAL GOVERNMENT SUPPORT			
<u>DEBT PRINCIPAL</u>			
Term Bonds	V9700.6		
Serial Bonds	V9710.6		
Installment Bonds	V9720.6		
Bond Anticipation Notes (BANs)	V9730.6		
Capital Notes	V9740.6		
Installment Purchase Debt	V9785.6		
Other Notes	V9789.6		
State Loans	V9790.6		
Other Government	V9797.6		
TOTAL DEBT PRINCIPAL			
<u>TOTAL DEBT INTEREST</u>			
Term Bonds	V9700.7		
Serial Bonds	V9710.7		
Installment Bonds	V9720.7		
Bond Anticipation Notes (BANs)	V9730.7		
Tax Anticipation Notes	V9760.7		
Revenue Anticipation Notes	V9770.7		
Installment Purchase Debt	V9785.7		
Other Debt Interest	V9789.7		
State Loans	V9790.7		
Interfund Loans	V9795.7		
Other Government	V9797.7		
TOTAL DEBT INTEREST			
TOTAL EXPENDITURES			
<u>OTHER FINANCING USES OF FUNDS</u>			
Transfers, Other Funds	V9901.9		
Transfers, Capital Projects Fund	V9950.9		
TOTAL OTHER FINANCING USES OF FUNDS			
<u>OTHER USES</u>			
Repayemnts to Esc Agent Ref Bonds	V99914		
		0	0
TOTAL OTHER USES			
TOTAL EXPENDITURES AND OTHER USES		\$	\$

**Oyster Bay Sewer District
Debt Service - Changes in Equity
Years Ended December 31, 2022 and 2021**

	ACCOUNT #	2022	2021
Fund Equity - Beginning of Fiscal Year*	V8021	\$	\$
Prior period adjustments			
Restated Fund Equity - Beginning of Fiscal Year	V8022		
Add: Revenues and Other Sources			
Deduct: Expenditures and Other Uses			
Revenues and Other Sources Over (Under)			
Expenditures and Other Uses			
Fund Equity - End of Fiscal Year*	H8029***	\$	\$

*Total includes Reserved and Unreserved Fund Balance.

** Beginning Fund Balance has been provided.
Please fully explain any changes to the Beginning Fund Balance and any Special Reserve.

**Oyster Bay Sewer District
Custodial Funds - Balance Sheets**

December 31, 2022 and 2021

	<u>ACCOUNT #</u>	<u>2022</u>	<u>2021</u>
<u>ASSETS</u>			
Cash	TC200	\$ _____	\$ _____
Time Deposits	TC201	_____	_____
Accounts Recievable	TC380	_____	_____
Accrued Interest Receivable	TC381	_____	_____
Due From Other Funds	TC391	_____	_____
Due From Other Governments	TC440	_____	_____
Investments in Securities	TC450	_____	_____
Investments in Repurchase Agreements	TC451	_____	_____
Securities & Mortgages	TC455	_____	_____
Accrued Interest on Securities	TC456	_____	_____
Personal Property	TC457	_____	_____
Real Property	TC458	_____	_____
Securities & Mortg Bank Coll	TC459	_____	_____
Service Award Program Assets	TC461	_____	_____
Other Assets	TC489	_____	_____

December 31, 2022 and 2021

TOTAL ASSETS

\$	\$
_____	_____
=====	=====

LIABILITIES AND FUND BALANCE

Liabilities:

Due to Other Funds

TC630

\$	\$
_____	_____

Due to Other Governments

TC631

_____	_____
-------	-------

Other Liabilities

TC688

_____	_____
-------	-------

TOTAL LIABILITIES

\$	\$
_____	_____
=====	=====

Fund Balance:

Net Position - Restricted for Other Purposes

TC923

_____	_____
-------	-------

Net Position - Unrestricted

TC924

_____	_____
-------	-------

Total Fund Balance

0	0
_____	_____

TOTAL LIABILITIES AND FUND BALANCE

\$	\$
_____	_____
=====	=====

Oyster Bay Sewer District
Custodial Funds - Statement of Changes in Fiduciary Net Position
Years Ended December 31, 2022 and 2021

	<u>ACCOUNT #</u>	<u>2022</u>	<u>2021</u>
<u>ADDITIONS</u>			
<u>USE OF MONEY AND PROPERTY</u>			
Interest and Earnings	TC2401		
TOTAL USE OF MONEY AND PROPERTY			
<u>MISCELLANEOUS LOCAL SOURCES</u>			
Gifts and Donations	TC2705		
Unclassified (specify)	TC2770		
TOTAL MISCELLANEOUS LOCAL SOURCES			
TOTAL ADDITIONS		-	-
<u>REDUCTIONS</u>			
Other Custodial Activities Equip & Cap	TC1935.2		
Other Custodial Activities Contractual	TC1935.4		
Other Employee Benefits (spec)	TC9089.8		
TOTAL REDUCTIONS		-	-
<u>NET INCREASE (DECREASE) IN FIDUCIARY ACTIVITY</u>		\$	\$
NET POSITION-BEGINNING			
NET POSITION-ENDING		\$	\$

Oyster Bay Sewer District
General Fixed Assets and Net Investment in Capital Assets
December 31, 2022

FIXED ASSETS

A summary of changes within the General Fixed Assets Account Group for the year ended December 31, 2022 is as follows:

	ACCOUNT #	Balance 1/1/2022	Additions	Deletions	Balance 12/31/2022
Fixed Assets					
Land	K101	\$ 26,000			\$ 26,000
Buildings	K102	1,154,020			1,154,020
Improvements Other Than Buildings	K103	18,453,087	199,988		18,653,075
Machinery and Equipment	K104	828,366	16,336		844,702
Construction Work in Progress	K105	7,840			7,840
Infrastructure	K106	1,524,942			1,524,942
Other Capital Assets	K107	-			-
Accum Deprec, Buildings	K112	(781,506)	(30,466)		(811,972)
Accum Deprec, Imp Other than Bld	K113	(8,525,390)	(491,229)		(9,016,619)
Accum Deprec, Machinery & Equip	K114	(610,860)	(42,465)		(653,325)
Accum Deprec, Infrastructure	K116	(1,019,639)	(21,542)		(1,041,181)
Accum Deprec, Other Capital Assets	K117	-	(388,397)		(388,397)
TOTAL FIXED ASSETS		\$ 11,056,840	\$ (388,397)	\$ -	\$ 10,668,443

Please indicate opening balances by major category.
*This amount must agree.

ACCOUNT #	2022	2021
K159	\$ 10,668,443	\$ 11,056,840

Total Non-Current Govt Assets

NEW SECTION REQUIRED BY GFOA: NOTE FORMULAS INCLUDED IN SCHEDULE

Net investment in capital assets

	2022	2021
Total Capital Assets, net of depreciation	\$ 10,668,443	\$ 11,056,840
Plus:		
Deferred charges on refunding	\$23,165.00	\$34,747
Less:		
General obligation bonds, inclusive of premiums	\$ (626,787)	\$ (918,662)
Add offsetting:		
Non-capital debt outstanding	\$0.00	\$0.00
Non-capital debt outstanding	\$0.00	\$0.00
Non-capital debt outstanding	\$0.00	\$0.00
Total capital related general obligation bonds	\$ (626,787)	\$ (918,662)
Less:		
Accounts payable/accrued liabilities related to capital	\$ (60,950)	\$ (1,169)
Retainage payable	\$0.00	\$0.00
Capital lease	\$0.00	\$0.00
BAN's payable	\$0.00	\$0.00
Add offsetting:		
Non Capital BANS	\$0.00	\$0.00
LT Non Capital BANS	\$0.00	\$0.00
Add offsetting:		
Portion of borrowing not expended as of year-end		
Net investment in capital assets	\$ 10,003,871	\$ 10,171,756

General Long Term Debt
December 31, 2022

Summary of long-term debt transactions

	ACCOUNT #	Balance 1/1/2022	Issued	Other Net Increase or (Reductions)	Other Net Increase or (Decrease)	Balance 12/31/2022
State Loans Payable	W619					-
Term Bonds Payable	W623					-
Bond Anticipation Notes Payable	W626					-
Capital Notes Payable	W627					-
Bonds Payable	W628	840,074		(265,679)		574,395
Bond Interest and Matured Bonds Payable	W629					-
Due to Other Governments	W631					-
Due to Employees' Retirement System	W637					-
Net Pension Liability - Proportionate Share	W638	5,354		(5,354)		-
Total OPEB Liability (unadjusted - information not available)	W683	13,155,120	787,393	(3,465,685)		10,476,828
Landfill Closure & Post Closure	W684					-
Installment Purchase Debt	W685					-
Judgments and Claims Payable	W686					-
Compensated Absences	W687	708,370				708,370
Other Long Term Debt	W689			(79,853)		(79,853)
TOTAL LIABILITIES		\$ 14,708,918	\$ 787,393	\$ (3,816,571)	\$	\$ 11,679,740 *

(Note: This account group should not include Long-Term Debt of Proprietary Funds)

* Total must agree to the Total Amount Available and To Be Provided on the schedule below.

ACCOUNT #	2022	2021
W129	\$ 11,679,740	\$ 14,708,918

Total Non-Current Govt Liabilities

At December 31, 2022, the District's bank deposit balances were collateralized by FDIC insurance or securities held as follows:

- ALL AMOUNTS SHOULD BE CAPPED TO BANK / INSTITUTION BALANCES.**

(This should agree to your Financial Statement Disclosure on custodial Credit Risk)

The District's bank balances and collateral held at December 31, 2022 are categorized as follows:

..... 1-811s are categorized as follows:

The District's Investment Balances (CEASO, I-Edms, etc.) (This should agree to your Financial Statement Disclosure on Investments)

- [illegible]

AUL Codes (45U, 45V, 45Z, 453)

Must agree **

Operating Fund	4,512
Capital Fund	-
Custodial Funds	-
TOTAL ALL FUNDS	\$ 4,512

**Oyster Bay Sewer District
Bank Reconciliation
December 31, 2022**

NOTICE: ADDITIONAL COLUMN IDENTIFYING TYPE OF ACCOUNT (TIME OR DEMAND)
The District's bank reconciliation for all checking, savings and CD accounts held by the District at December 31, 2022 are as follows:

Name of Bank	Account #	D- Demand Time	Bank Balance	Add: Deposit in Transit	Less: Outstanding Checks	Adjustments	Adjusted Bank Balance (Book)
HSBC	945549377	TIME	\$ 633				\$ 633
HSBC	945511779	TIME	\$ 5,401				5,401
HSBC	945559755	TIME	\$ 281				281
HSBC	945606486	TIME	\$ 5,542				5,542
HSBC	945613580	TIME	\$ 4,439				4,439
HSBC	945633432	TIME	\$ 430				430
HSBC	945633963	TIME	\$ 1,261				1,261
HSBC	945634811	TIME	\$ 637				637
HSBC	945002092	DEMAND	5,735		990		4,745
HSBC	945511752	TIME	1,063				1,063
HSBC	901000019	TIME	2,322				2,322
HSBC	945637489	TIME	1,012				1,012
Valley National Bank	627000021	TIME	598,562				598,562
Valley National Bank	42849349	DEMAND	89,136		87,989		1,147
TOTALS			\$ 716,454 **	\$	\$ 88,979	\$	\$ 627,475 *

Total Bank Balance for all accounts	Linked to Cash, Investment and Collateral Schedule
\$ 716,454 **	Total Cash \$ 627,475 *

AUD Code 210
Petty Cash

50
\$ 627,525

Must agree **

Must agree *

Oyster Bay Sewer District
All Funds - Cash Collections***
Year Ended December 31, 2022

	Balances per Trial Balance at 12/31/2022	Add Receivables Reversed as of 1/1/2022	Less Receivables at 12/31/2022	Balances to be Reported at 12/31/2022
Real Property Taxes	3,639,966			3,639,966
Real Property Tax Items	174,460			174,460
Non Property Tax Items				0
Sewer Charges and Other Charges	579,924			579,924
Unmetered Water Sales				0
Water Service Charges				0
Interest and Penalties on Water Rents				0
Other Home and Community Services Income				18,831
Interest and Earnings on Investments	18,831			0
Rental of Real Property				0
Sales of Property and Compensation for Loss				1,845
Other Unclassified Revenue	1,845			0
State Aid				0
Federal Aid				0
Interfund Transfers From Other Funds				0
Proceeds of Obligations				0
Total All Funds - Cash Collections	\$ 4,415,026	\$	\$	\$ 4,415,026

*** = Revenue totals do not include transactions recorded in capital accounts maintained by the Town.

Oyster Bay Sewer District
All Funds - Expenditures Paid***
Year Ended December 31, 2022

	Balances per Trial Balance at 12/31/2021	Add Payables Reversed at 1/1/2022	Less Payables at 12/31/2022	Balances to be Reported at 12/31/2022
Personal Services	<u>2,025,944</u>	<u>25,870</u>	<u>(28,898)</u>	<u>2,080,712</u>
Equipment & Capital Outlay	<u>861,055</u>	<u>82,966</u>	<u>(96,097)</u>	<u>1,040,118</u>
Contractual Expenditures	<u>1,235,831</u>	<u>7,506</u>	<u>(29,581)</u>	<u>1,272,918</u>
Employee Benefits	<u>307,683</u>			<u>307,683</u>
Debt Service - Principal and Interest				
Interfund Transfers to Other Funds	<u>197,324</u>	<u>1,170</u>	<u>(60,950)</u>	<u>259,444</u>
Capital Outlay	<u>\$ 4,627,837</u>	<u>\$ 117,512</u>	<u>\$ (215,526)</u>	<u>\$ 4,960,875</u>
Total All Funds - Expenditures Paid				

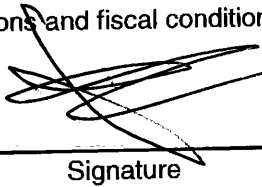
*** = Expenditure totals do not include transaction recorded in capital accounts maintained by the Town.

**Oyster Bay Sewer District
Employee Benefits
December 31, 2022**

Total Full Time Employees	19
Total Part Time Employees	3

			Employees receiving benefits		
			# of Full Time	# of Part Time	# of Retirees
EMPLOYEE BENEFITS					
State Retirement	9010.8	239,190	19	1	0
Social Security	9030.8	163,272	19	3	0
Worker's Compensation	9040.8	58,836	19	3	0
Life Insurance	9045.8		0	0	0
Unemployment Insurance	9050.8		0	0	0
Disability Insurance	9055.8	8,400	19	0	0
Hospital and Medical (Dental) Insurance	9060.8	774,652	19	3	13
Union Welfare Benefits	9070.8		0	0	0
Other Employee Benefits (specify)	9089.8		0	0	0
TOTAL EMPLOYEE BENEFITS	just equal total .8 all fun	\$1,244,350	95	10	13

I, THOMAS D. GALASSO, certify that I am the fiscal officer of the Oyster Bay Sewer District and that this report, to the best of my knowledge, information and belief, is a true and correct statement of the financial transactions and fiscal condition of the district for the fiscal year ended December 31, 2022.



Signature

Chairman

Title

15 BAY AVENUE
Oyster Bay, NY 11771

Official Address

3/14/23

Date

Office Telephone No. (516) 922-4171