

ALL NUMBERS IN THIS REPORT
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COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR: Oyster Bay Sewer District
Name of Component Unit

TOWN OF OYSTER BAY
Name of Primary Government

Years Ended December 31, 2019 and 2018

State of New York
Office of the State Comptroller
Division of Municipal Affairs
Albany, New York 12236

REC'D TOWN CLERK OYSTER BAY
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Operating Fund - Balance Sheets
December 31, 2019 and 2018

<u>ASSETS</u>	<u>ACCOUNT #</u>	<u>2019</u>	<u>2018</u>
Cash	200	\$ 895,763	\$ 865,168
Cash in Time Deposits	201		
Petty Cash	210	50	50
Cash from Obligations	220		
Cash for Revenue Anticipation Notes	222		
Cash with Fiscal Agent	223		
Cash From Deficiency Note	225		
Cash - Special Reserves	230		
Cash in Time Deposits - Special Reserves	231		
Cash, Customers Deposits	235		
Water Rents Receivable	350		
Sewer Rents Receivable	360		
Special Assessments Receivable	370		
Accounts Receivable	380		
Accrued Interest Receivable	381		
Unbilled Receivables	383		
Allowance for Receivables	389		
Due From Other Funds	391		
Due from State & Federal Government	410		
Due From Other Governments	440		
Due From Town of Oyster Bay	440A	251,069	279,444
Inventory of Materials & Supplies	445		
Investments in Securities	450	4,422	4,331
Investments in Repurchase Agreements	451		
Investments in Securities, Special Reserves	452		
Invest in Repurch Agree, Special Reserves	453		
Prepaid Expenses	480	64,254	61,482
Miscellaneous Current Assets	489		
TOTAL ASSETS		\$ 1,215,558	\$ 1,210,475

	ACCOUNT #	2019	2018
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE			
Accounts Payable	600	\$ 48,747	\$ 90,915
Accrued Liabilities	601	68,350	58,554
Retained Percentages, Cont Pay	605		
Customers Deposits	615		
Tax Anticipation Notes Payable	620		
Revenue Anticipation Notes Payable	621		
Budget Notes Payable	622		
Deficiency Notes Payable	624		
Bond Anticipation Notes Payable	626		
Bond Interest and Matured Bonds Payable	629		
Due to Other Funds	630	191,261	115,465
Due to Other Governments	631		
Due to Town of Oyster Bay	631A		
Due to Employees' Retirement System	637		
Compensated Absences	687		
Other Liabilities	688		
Overpayments & Clearing Account	690		
	Total Liabilities	308,358	264,934
Deferred Inflows of Resources:			
Deferred Tax Revenue - Reserve for Excess	695		
Deferred Inflow of Resources:	691		
	Total Deferred Inflows of Resources		
Fund Balance:			
Not in Spendable Form	806	64,254	61,482
Must Remain Intact	807		
Workers Compensation Reserve	814		
Unemployment Insurance Reserve	815		
Retirement Contribution Reserve	827		
Insurance Reserve	863		
Reserve for Employee Benefits & Accrued Liabilities	867		
Capital Reserve	878		
Reserve for Repairs	882		
Fund Balance-Reserved for Bonded Debt	884		
Other Restricted Fund Balance	899		
Committed Fund Balance	913		
Assigned Appropriated Fund Balance	914	487,124	421,886
Assigned Unappropriated Fund Balance	915	355,822	462,173
Unassigned Fund Balance (USE ONLY FOR DEFICIT)	917	-	-
	Total Fund Balance	907,200	945,541
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		\$ 1,215,558	\$ 1,210,475

Operating Fund - Revenue
Years Ended December 31, 2019 and 2018

	ACCOUNT #	2019	2018
<u>REAL PROPERTY TAXES</u>			
Real Property Taxes	1001	\$ 3,578,830	\$ 3,399,996
Special Assessments Ad Valorem	1028		
Special Assessments	1030		
TOTAL REAL PROPERTY TAXES		3,578,830	3,399,996
<u>REAL PROPERTY TAX ITEMS</u>			
Other Payments in Lieu of Taxes (PILOT)	1081	245,468	276,238
Interest and Penalties on Real Property Taxes	1090		
Interest and Penalties on Special Assessments	1091		
TOTAL REAL PROPERTY TAX ITEMS		245,468	276,238
<u>NON PROPERTY TAX ITEMS</u>			
Sales Tax (from County)	1120		
TOTAL NON PROPERTY TAX ITEMS			
<u>DEPARTMENTAL INCOME</u>			
Sewer Rents	2120		
Sewer Charges	2122	519,415	472,481
Interest & Penalties on Sewer Accts	2128		
Water Service Charges	2144		
TOTAL DEPARTMENTAL INCOME		519,415	472,481
<u>INTERGOVERNMENTAL CHARGES</u>			
Sewer Serv Other Govts	2374		
Misc Revenue, Other Govts	2389		
Debt Service - Other Govts	2392		
TOTAL INTERGOVERNMENTAL CHARGES			
<u>USE OF MONEY AND PROPERTY</u>			
Interest and Earnings	2401	23,651	17,486
Rental of Real Property, Other Govts	2410		
Rental of Equipment	2414		
Commissions	2450		
TOTAL USE OF MONEY AND PROPERTY		23,651	17,486
<u>LICENSES AND PERMITS</u>			
Permits, Other	2590		
TOTAL LICENSES AND PERMITS			

	ACCOUNT #	2019	2018
<u>FINES AND FORFEITURES</u>			
Forfeitures of Deposits	2620		
TOTAL FINES AND FORFEITURES			
<u>SALES OF PROPERTY AND COMPENSATION FOR LOSS</u>			
Sales of Scrap & Excess Materials	2650		
Sales, Other	2655		
Sales of Real Property	2660		
Sales of Equipment	2665		
Insurance Recoveries	2680		
Other Compensation for Loss	2690		
TOTAL SALES OF PROPERTY AND COMPENSATION FOR LOSS			
<u>MISCELLANEOUS LOCAL SOURCES</u>			
Refunds of Prior Year's Expenditures	2701		
Gifts and Donations	2705		
Grants from Local Governments	2706		
Employees Contributions	2709		
Premiums & Accrued Interest on Obligations	2710		
Premiums & Accrued Interest on Advanced Refunding	2710A		
Unclassified (specify)	2770	661	2,556
TOTAL MISCELLANEOUS LOCAL SOURCES		661	2,556
<u>STATE AID</u>			
State Aid, Other Aid (specify)	3089		
State Aid, Oper & Main Of Sewer	3901		
State Aid Emergency Disaster	3960		
State Aid, Other Home and Comm Service	3989		
State Aid, Sewer Cap Proj	3990		
TOTAL STATE AID			
<u>FEDERAL AID</u>			
Federal Aid - Other	4089		
Federal Aid, Emergency Disaster Assistance	4960		
Federal Aid, Other Home and Comm Services	4989		
Federal Aid, Sewer Cap Proj	4990		
TOTAL FEDERAL AID			
TOTAL REVENUES		\$ 4,368,025	\$ 4,168,757
<u>OTHER FINANCING SOURCES</u>			
Interfund Transfers	5031		
Interfund Transfers for Debt Service	5050		
<u>PROCEEDS OF OBLIGATIONS:</u>			
Serial Bonds	5710		
Bond Anticipation Notes	5730		
Capital Notes	5740		
Other Debt	5789		
Advanced Refunding Bonds Issued	5791		
TOTAL OTHER FINANCING SOURCES			
TOTAL REVENUES & OTHER FINANCING SOURCES		\$ 4,368,025	\$ 4,168,757

Operating Fund - Expenditures
Years Ended December 31, 2019 and 2018

	ACCOUNT #	2019	2018
<u>GENERAL GOVERNMENT SUPPORT</u>			
Credit Card Fees	1375.4	\$	\$
Bond Issuance Costs, Refunding	1381.4		
Administration-Personal Services	1710.1		
Administration-Equip&Cap Outlay	1710.2		
Benefits and Awards	1720.4		
Unallocated Insurance, Contr Expend	1910.4		
Municipal Assn Dues, Contr Expend	1920.4		
Judgments and Claims, Contr Expend	1930.4		
Pur of Land/Right of Way, Equip&Cap Outlay	1940.2		
Taxes & Assess on Municipal Prop, Contr Expend	1950.4		
Payment of MTA Payroll Tax, Contr Expend	1980.4		
TOTAL GENERAL GOVERNMENT SUPPORT			
<u>HOME AND COMMUNITY SERVICES</u>			
Sewer Administration			
Personal Services	8110.1	246,162	346,630
Equipment & Capital Outlay	8110.2		
Contractual Expenditures	8110.4	219,754	276,881
Employee Benefits	8110.8		
Total Sewer Administration		465,916	623,511
Sanitary Sewers			
Personal Services	8120.1		
Equipment & Capital Outlay	8120.2		
Contractual Expenditures	8120.4		
Employee Benefits	8120.8		
Total Sanitary Sewers			
Sewage Treatment and Disposal			
Personal Services	8130.1	1,593,915	1,514,125
Equipment & Capital Outlay	8130.2		
Contractual Expenditures	8130.4	568,498	560,320
Employee Benefits	8130.8		
Total Sewage Treatment and Disposal		2,162,413	2,074,445
Discount on Sewer Rents			
Discount on Sewer Rents	8136.4		
Total Discount on Sewer Rents			

	ACCOUNT #	2019	2018
Joint Sewer Project			
Personal Services	8150.1		
Equipment & Capital Outlay	8150.2		
Contractual Expenditures	8150.4		
Employee Benefits	8150.8		
Total Joint Sewer Project			
Other Sanitation			
Personal Services	8189.1		
Contractual Expenditures	8189.4		
Employee Benefits	8189.8		
Total Other Sanitation			
Drainage			
Personal Services	8540.1		
Equipment & Capital Outlay	8540.2		
Contractual Expenditures	8540.4		
Employee Benefits	8540.8		
Total Drainage			
Emergency Disaster Work			
Personal Services	8760.1		
Equipment & Capital Outlay	8760.2		
Contractual Expenditures	8760.4		
Employee Benefits	8760.8		
Total Emergency Disaster Work			
Misc. Other Home & Community Services			
Contractual Expenditures	8989.4		
Total Misc. Other Home & Community Services			
TOTAL HOME & COMMUNITY SERVICES		2,628,329	2,697,956
<u>EMPLOYEE BENEFITS</u>			
State Retirement	9010.8	254,245	249,090
Social Security	9030.8	145,800	147,772
Worker's Compensation	9040.8	55,739	92,180
Life Insurance	9045.8		
Unemployment Insurance	9050.8		
Disability Insurance	9055.8	2,502	2,025
Hospital and Medical (Dental) Insurance	9060.8	644,569	652,397
Union Welfare Benefits	9070.8		
Other Employee Benefits (specify)	9089.8		
TOTAL EMPLOYEE BENEFITS		1,102,855	1,143,464

	ACCOUNT #	2019	2018
<u>DEBT PRINCIPAL</u>			
Term Bonds	9700.6		
Serial Bonds	9710.6	349,959	340,856
Installment Bonds	9720.6		
Bond Anticipation Notes (BANs)	9730.6		
Capital Notes	9740.6		
Installment Purchase Debt	9785.6		
Other Debt, Principal	9789.6		
State Loans	9790.6		
Other Government	9797.6		
Repayments to Esc Agent Ref Bonds (Principal)	9991.4		
Advanced Refunding Escrow	9992.4		
	TOTAL DEBT PRINCIPAL	349,959	340,856
<u>TOTAL DEBT INTEREST</u>			
Term Bonds	9700.7		
Serial Bonds	9710.7	80,865	95,040
Installment Bonds	9720.7		
Bond Anticipation Notes (BANs)	9730.7		
Capital Notes	9740.7		
Budget Notes	9750.7		
Deficiency Notes - Interest	9755.7		
Tax Anticipation Notes	9760.7		
Revenue Anticipation Notes	9770.7		
Installment Purchase Debt	9785.7		
Other Debt Interest	9789.7		
State Loans	9790.7		
Interfund Loans	9795.7		
Other Government	9797.7		
	TOTAL DEBT INTEREST	80,865	95,040
	TOTAL EXPENDITURES	4,162,008	4,277,316
<u>OTHER FINANCING USES OF FUNDS</u>			
Transfers, Other Funds	9901.9		
Transfers, Capital Projects Fund	9950.9	244,358	119,571
	TOTAL OTHER FINANCING USES OF FUNDS	244,358	119,571
	TOTAL EXPENDITURES & OTHER USES	\$ 4,406,366	\$ 4,396,887

Operating Fund - Changes in Balance
Years Ended December 31, 2019 and 2018

	ACCOUNT #	2019	2018
Fund Balance - Beginning of Fiscal Year*	8021	\$ 945,541	\$ 1,173,671
Prior period adjustments	8012/(8015)		
Restated Fund Balance - Beginning of Fiscal Year	8022**	945,541	1,173,671
Add: Revenues and Other Sources		4,368,025	4,168,757
Deduct: Expenditures and Other Uses		4,406,366	4,396,887
Revenues and Other Sources Over (Under)			
Expenditures and Other Uses		(38,341)	(228,130)
Fund Balance - End of Fiscal Year*	8029***	\$ 907,200	\$ 945,541

*Total includes Reserved and Unreserved Fund Balance.

** Beginning Fund Balance has been provided.

Please fully explain any changes to the Beginning Fund Balance and any Special Reserve.

***Ending Fund Balance requires manual computation.

**Operating Fund - Budgets
2019 and Adopted 2018**

	ACCOUNT #	2019 Originally Adopted Budget	2019 Modified Budget	Next Year (2020) Adopted Budget
REVENUES				
Real Property Taxes	1049N	\$ 3,578,835	\$ 3,578,835	\$ 3,359,942
Real Property Tax Items	1099N	200,000	200,000	200,000
Departmental Income	1299N	473,707	473,707	510,922
Intergovernmental Charges	2399N			
Use of Money and Property	2499N	3,500	3,500	18,000
Sales of Property and Compensation for Loss	2699N			
Miscellaneous Local Sources	2799N			
Interfund Revenues	2801N			
State Aid	3099N			
Federal Aid	4099N			
TOTAL ESTIMATED REVENUES		4,256,042	4,256,042	4,088,864
OTHER FINANCING SOURCES				
Interfund Transfer	5031N			
Proceeds of Obligations	5799N			
Appropriated Reserve	511N			
Obligations Authorized	530N			
Appropriated Fund Balance	599N	421,886	421,886	487,124
TOTAL OTHER FINANCING SOURCES		421,886	421,886	487,124
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		\$ 4,677,928	\$ 4,677,928	\$ 4,575,988
EXPENDITURES				
General Government Support	1999N			
Home And Community Services	8999N	2,801,729	2,732,329	2,859,246
Employee Benefits	9199N	1,269,775	1,269,775	1,273,394
Debt Service	9899N	430,824	430,824	306,648
TOTAL ESTIMATED EXPENDITURES		4,502,328	4,432,928	4,439,288
OTHER FINANCING USES				
Interfund Transfer	9999N	175,600	245,000	136,700
Budgetary Provision for Other Uses	962N			
TOTAL OTHER FINANCING USES OF FUNDS		175,600	245,000	136,700
TOTAL EXPENDITURES & OTHER FINANCING USES		\$ 4,677,928	\$ 4,677,928	\$ 4,575,988

Capital Fund - Balance Sheets

December 31, 2019 and 2018

	<u>ACCOUNT #</u>	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>			
Cash	H200	\$ 21,768	\$ 21,746
Cash in Time Deposits	H201	_____	_____
Cash for Revenue Anticipation Notes	H222	_____	_____
Cash with Fiscal Agent	H223	_____	_____
Cash Special Reserves	H230	_____	_____
Cash in Time Deposits, Special Reserves	H231	_____	_____
Accounts Receivable	H380	_____	_____
Accrued Interest Receivable	H381	_____	_____
Due From Other Funds	H391	191,261	115,466
Deposits with Other Governments	H395	_____	_____
State and Federal Receivables	H410	_____	_____
Due from Other Governments	H440	_____	_____
Due from Town of Oyster Bay	H440A	_____	_____
Inventory of Materials and Supplies	H445	_____	_____
Investments in Securities	H450	_____	_____
Investments in Repurch. Agreements	H451	_____	_____
Investments in Securities, Special Reserves	H452	_____	_____
Invest in Repurch Agree, Special Reserves	H453	_____	_____
Securities and Mortgages	H455	_____	_____
Prepaid Expenses	H480	_____	_____
Miscellaneous Current Assets	H489	_____	_____
	TOTAL ASSETS	\$ 213,029	\$ 137,212

	ACCOUNT #	2019	2018
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE			
Accounts Payable	H600	\$ 99,951	\$ 14,281
Accrued Liabilities	H601		
Retained Percentages, Cont Pay	H605		
Revenue Anticipation Notes Payable	H621		
Due to Other Funds	H630		
Due to Other Governments	H631		
Due to Town of Oyster Bay	H631A		
Other Liabilities	H688	16,349	16,349
Other Long-Term Debt	H689		
	Total Liabilities	116,300	30,630
Deferred Loss on Advanced Refunding	H609		
Deferred Revenues	H691		
	Total Deferred Inflows of Resources	-	-
Fund Balance:			
Not in Spendable Form	H806		
Must Remain Intact	H807		
Capital Reserve	H878		
Reserve for Repairs	H882		
Reserve for Solid Waste Management Facility	H898		
Other Restricted Fund Balance	H899		
Committed Fund Balance	H913		
Assigned Appropriated Fund Balance	H914		
Assigned Unappropriated Fund Balance	H915	96,729	106,582
Unassigned Fund Balance (USE ONLY FOR DEFICIT)	H917		
	Total Fund Balance	96,729	106,582
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		\$ 213,029	\$ 137,212

Capital Fund - Revenue
Years Ended December 31, 2019 and 2018

	<u>ACCOUNT #</u>	<u>2019</u>	<u>2018</u>
<u>INTERGOVERNMENTAL CHARGES</u>			
Miscellaneous Revenue, Other Governments	H2389	\$	\$
Share of Joint Activity, Other Governments	H2390		
Debt Service, Other Governments	H2392		
Capital Projects, Other Local Governments	H2397		
TOTAL INTERGOVERNMENTAL CHARGES			
<u>USE OF MONEY AND PROPERTY</u>			
Interest and Earnings	H2401		
TOTAL USE OF MONEY AND PROPERTY			
<u>LICENSES AND PERMITS</u>			
Licenses, Other	H2545		
TOTAL LICENSES AND PERMITS			
<u>SALES OF PROPERTY AND COMPENSATION FOR LOSS</u>			
Insurance Recoveries	H2680		
Other Compensation for Loss	H2690		
TOTAL SALES OF PROPERTY AND COMPENSATION FOR LOSS			
<u>MISCELLANEOUS LOCAL SOURCES</u>			
Refunds of Prior Year's Expenditures	H2701		
Gifts and Donations	H2705		
Grants from Local Governments	H2706		
Premium & Accrued Interest on Obligations	H2710		
Unclassified (specify)	H2770		
TOTAL MISCELLANEOUS LOCAL SOURCES			

	<u>ACCOUNT #</u>	<u>2019</u>	<u>2018</u>
STATE AID			
State Aid - Capital Projects	H3097		
State Aid - Other	H3297		
State Aid - Civil Defense Shelter	H3395		
State Aid - Public Safety - Capital Project	H3397		
State Aid - Health Capital Project	H3497		
State Aid - Consolidated Highway Aid	H3501		
State Aid - Suburban Highway Improvement Program	H3502		
State Aid - Multi-Modal TransP. Program	H3505		
State Aid - Other Transportation	H3589		
State Aid - Highway	H3591		
State Aid - Transportation	H3597		
State Aid - Culture & Recreation	H3797		
State Aid - Other Economic Assistance	H3897		
State Aid - Emergency Disaster	H3960		
State Aid - Other Home and Community Services	H3989		
State Aid - Sewer	H3990		
State Aid - Water	H3991		
State Aid - Natural Resources Capital Projects	H3997		
	TOTAL STATE AID		
FEDERAL AID			
Federal Aid - Capital Projects	H4097		
Federal Aid - Education Other	H4297		
Federal Aid - Other Public Safety	H4389		
Federal Aid - Capital Projects Public Safety	H4397		
Federal Aid - Other Health	H4497		
Federal Aid - Other Transportation	H4589		
Federal Aid - Airport Cap Proj	H4592		
Federal Aid - Transp Cap Proj	H4597		
Federal Aid - Other Culture & Rec - Cap Proj	H4897		
Federal Aid - Emergency Disaster Assistance	H4960		
Federal Aid - Other Home and Comm Services	H4989		
Federal Aid - Sewer Capital Projects	H4990		
Federal Aid - Water Capital Projects	H4991		
Federal Aid - Other Home and Comm Services Capital Proj	H4997		
	TOTAL FEDERAL AID		
	TOTAL REVENUES		

	<u>ACCOUNT #</u>	<u>2019</u>	<u>2018</u>
<u>INTERFUND TRANSFERS</u>	H5031	244,358	119,571
<u>PROCEEDS OF OBLIGATIONS</u>			
Term Bonds	H5700		
Serial Bonds	H5710		
Statutory Installment Bonds	H5720		
Bond Anticipation Notes	H5730		
BANs Redeemed from Appropriations	H5731		
Capital Notes	H5740		
Installment Purchase Debt	H5785		
Other Debt	H5789		
TOTAL PROCEEDS OF OBLIGATIONS			
TOTAL REVENUES & OTHER FINANCING SOURCES		\$ 244,358	\$ 119,571

Capital Fund - Expenditures
Years Ended December 31, 2019 and 2018

	ACCT #	2019	2018
<u>HOME AND COMMUNITY SERVICES</u>			
Human Rights, Equip & Cap Outlay	H8040.2	\$	\$
Environmental Control, Equip & Cap Outlay	H8090.2		
Planning & Surveys, Equip & Cap Outlay	H8097.2		
Sewer Administration, Equip & Cap Outlay	H8110.2		
Sanitary Sewers, Equip & Cap Outlay	H8120.2		
Sewage Treatment Disposal, Equip & Cap Outlay	H8130.2		
Storm Sewers, Equip & Cap Outlay	H8140.2		
Joint Sewer Projects, Equip & Cap Outlay	H8150.2		
Refuse & Garbage, Equip & Cap Outlay	H8160.2		
Landfill Closure - Post Closure	H8161.2		
Street Cleaning, Equip & Cap Outlay	H8170.2		
Clearing Vacant Lots, Equip & Cap Outlay	H8175.2		
Sewer, Equip & Cap Outlay	H8197.2	254,210	47,667
Utilities Other, Equip & Cap Outlay	H8297.2		
Water Administration, Equip & Cap Outlay	H8310.2		
Source Supply, Power, & Pumping, Equip & Cap Outlay	H8320.2		
Water Purification, Equip & Cap Outlay	H8330.2		
Water Transmission & Distribution, Equip & Cap Outlay	H8340.2		
Water Capital Projects, Equip & Cap Outlay	H8397.2		
Comm Beautification, Equip & Cap Outlay	H8510.2		
Noise Abatement, Equip & Cap Outlay	H8520.2		
Drainage, Equip & Cap Outlay	H8540.2		
Shade Tree, Equip & Cap Outlay	H8560.2		
Drain & Storm, Equip & Cap Outlay	H8597.2		
Fish and Game, Equip & Cap Outlay	H8720.2		
Flood & Erosion Control, Equip & Cap Outlay	H8745.2		
Emergency Disaster Work, Personal Services	H8760.1		
Emergency Disaster Work, Equip & Cap Outlay	H8760.2		
Emergency Disaster Work, Contr Expend	H8760.4		
Sanitation, Equip & Cap Outlay	H8797.2		
Misc Home & Community Services, Equip & Cap Outlay	H8989.2		
Other Home & Community Services, Equip & Cap Outlay	H8997.2		
TOTAL HOME AND COMMUNITY SERVICES		254,210	47,667
TOTAL EXPENDITURES		254,210	47,667
<u>INTERFUND TRANSFERS</u>	H9901.9		
TOTAL EXPENDITURES & OTHER USES		\$ 254,210	\$ 47,667

Capital Fund - Changes in Equity
Years Ended December 31, 2019 and 2018

	ACCOUNT #	2019	2018
Fund Equity - Beginning of Fiscal Year*	H8021	\$ 106,581	\$ 34,677
Prior period adjustments	H8012/(H8015)		
Restated Fund Equity - Beginning of Fiscal Year	H8022**	106,581	34,677
Add: Revenues and Other Sources		244,358	119,571
Deduct: Expenditures and Other Uses		254,210	47,667
Revenues and Other Sources Over (Under)			
Expenditures and Other Uses		(9,852)	71,904
Fund Equity - End of Fiscal Year*	H8029***	\$ 96,729	\$ 106,581

*Total includes Reserved and Unreserved Fund Balance.

** Beginning Fund Balance has been provided.

Please fully explain any changes to the Beginning Fund Balance and any Special Reserve.

***Ending Fund Equity requires manual computation.

Agency Funds - Balance Sheets

December 31, 2019 and 2018

	<u>ACCOUNT #</u>	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>			
Cash	TA200	\$	\$
Time Deposits	TA201		
Accrued Interest Receivable	TA381		
Due From Other Funds	TA391		
Due From Other Governments	TA440		
Investments in Securities	TA450		
Investments in Repurchase Agreements	TA451		
Accrued Interest on Securities	TA456		
Personal Property	TA457		
Real Property	TA458		
Securities & Mortg Bank Coll	TA459		
Deferred Comp Plan Assets	TA460		
Service Award Program Assets	TA461		
Other Assets	TA489		
	TOTAL ASSETS	\$	\$

	ACCOUNT #	2019	2018
LIABILITIES			
Due to Other Funds	TA630	\$	\$
Due to Other Governments	TA631		
Other Agency Liabilities:			
Consolidated Payroll	TA10		
Service Awards	TA13		
Individual Retirement Account	TA16		
Deferred Compensation	TA17		
State Retirement	TA18		
Disability Insurance	TA19		
Group Insurance	TA20		
NYS Income Tax	TA21		
Federal Income Tax	TA22		
Income Executions	TA23		
Assoc and Union Dues	TA24		
U.S. Savings Bonds	TA25		
Social Security Tax	TA26		
NYC Income Tax	TA28		
Employee Annuities	TA29		
Guaranty and Bid Deposits	TA30		
Deposit of Securities by Bank	TA32		
Bail Deposits	TA35		
Tax Collected for Other Govts	TA39		
Tax Redemptions	TA40		
Joint Tax Liens	TA41		
Receivers Fund	TA42		
Receivers Operating Fund	TA43		
Foreign Fire Ins. Fund	TA50		
Sales of Unclaimed Property	TA52		
Other Funds (Specify)	TA85		
TOTAL AGENCY LIABILITIES		\$	\$

General Fixed Assets
December 31, 2019

FIXED ASSETS

A summary of changes within the General Fixed Assets Account Group for the year ended December 31, 2019 is as follows:

	ACCOUNT #	Balance		Deletions	Balance	
		1/1/2019	Additions		12/31/2019	
Fixed Assets						
Land	K101	\$ 26,000				\$ 26,000
Buildings	K102	1,154,020				1,154,020
Improvements Other Than Buildings	K103	17,993,926	23,594			18,017,520
Machinery and Equipment	K104	540,665	229,052			769,717
Construction Work in Progress	K105	49,867	13,157	-		63,024
Infrastructure	K106	1,517,692	7,250			1,524,942
Other Capital Assets	K107	-				-
Accum Deprec, Buildings	K112	(690,047)	(30,486)			(720,533)
Accum Deprec, Imp Other than Bld	K113	(7,062,777)	(494,960)			(7,557,737)
Accum Deprec, Machinery & Equip	K114	(512,320)	(22,061)			(534,381)
Accum Deprec, Infrastructure	K116	(955,074)	(21,481)			(976,555)
Accum Deprec, Other Capital Assets	K117	-				-
TOTAL FIXED ASSETS		\$ 12,061,952	\$ (295,935)	\$		\$ 11,766,017

Please indicate opening balances by major category.

*This amount must agree.

	ACCOUNT #	2019	2018
Total Non-Current Govt Assets	K159	\$ 11,766,017	\$ 12,061,952

**Cash, Investments and Collateral
December 31, 2019**

NOTE CHANGE IN CATEGORIES

At December 31, 2019, the District's bank deposit balances were collateralized by FDIC Insurance or securities held as follows:

- 1) Federal Deposit Insurance Corporation
- 2) Collateral held by the District's agent, a third party financial institution, in the District's name
- 3) Collateral held by pledging financial institution's trust department or agent in the name of the District
- 4) Irrevocable stand-by Letter of Credit issued by the Federal Home Loan Bank, held by the pledging institution in the District's name
- 5) Collateral held but not in the District's name
- 6) Uncollateralized

ALL AMOUNTS SHOULD BE CAPPED TO BANK / INSTITUTION BALANCES.

(This should agree to your Financial Statement Disclosure on custodial Credit Risk)

The District's bank balances and collateral held at December 31, 2019 are categorized as follows:

Name of Bank	Book Balance	Bank Balance	1	2	3	4	5	6	Total
HSBC	619,513	678,945	309,460	369,485					678,945
Valley National Bank	298,018	298,018	250,000	48,018					298,018
TOTALS	\$ 917,531	\$ 976,963 *	\$ 559,460	\$ 417,503	\$	\$	\$	\$	\$ 976,963 *

AUD Codes (200, 201, 230, 231)

(Exclusive of Petty Cash)

Must agree *

PER FUND

TOTAL CASH

Operating Fund	895,763
Capital Fund	21,768
Trust and Agency Funds	-
TOTAL ALL FUNDS	\$ 917,531

The District's investment balances (CLASS, T-Bills, etc.) at December 31, 2018 are categorized as follows:

(This should agree to your Financial Statement Disclosure on Investments)

- 1) Level 1 - inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- 2) Level 2 - inputs, other than quoted prices included within Level 1, that are observable for an asset or liability, either directly or indirectly.
- 3) Level 3 - inputs are unobservable inputs for an asset or liability.

Name of Bank / Institution	Book Balance	Institution	1	2	3	Total
CLASS	4,422	4,422	4,422			4,422
TOTALS	\$ 4,422	\$ 4,422 **	\$ 4,422	\$	\$	\$ 4,422 **

AUD Codes (450, 451, 452, 453)

PER FUND

TOTAL INVESTMENTS

Must agree **

Operating Fund	4,422
Capital Fund	-
Trust and Agency Funds	-
TOTAL ALL FUNDS	\$ 4,422

**Bank Reconciliation
December 31, 2019**

NOTICE ADDITIONAL COLUMN IDENTIFYING TYPE OF ACCOUNT (TIME OR DEMAND)

The District's bank reconciliation for all checking, savings and CD accounts held by the District at December 31, 2019 are as follows:

Name of Bank	Account #	D- Demand T-Time	Bank Balance	Add: Deposit in Transit	Less: Outstanding Checks	Adjustments	Adjusted Bank Balance (Book)
HSBC	945549377	TIME	\$ 628				\$ 628
HSBC	945511779	TIME	5,357				5,357
HSBC	945559755	TIME	279				279
HSBC	945606486	TIME	5,491				5,491
HSBC	945613580	TIME	4,398				4,398
HSBC	945633432	TIME	427				427
HSBC	945633963	TIME	1,250				1,250
HSBC	945634811	TIME	631				631
HSBC	945002092	DEMAND	59,460		59,432		28
HSBC	945511752	TIME	597,717				597,717
HSBC	901000019	TIME	2,303				2,303
HSBC	945637489	TIME	1,004				1,004
Valley National Bank	627000021	TIME	298,018				298,018
TOTALS			\$ 976,963	\$	\$ 59,432	\$	\$ 917,531 *

	Linked to Cash, Investment and Collateral Schedule	
Total Bank Balance for all accounts	\$ 976,963 **	Total Cash \$ 917,531 *

AUD Code 210

Petty Cash 50

\$ 917,581

Must agree **

Must agree *

General Long Term Debt
December 31, 2019

Summary of long-term debt transactions

	ACCOUNT #	Balance 1/1/2019	Issued	Other Net Increase or (Reductions)	Other Net Increase or (Decrease)	Balance 12/31/2019
State Loans Payable	W619	-				-
Term Bonds Payable	W623	-				-
Bond Anticipation Notes Payable	W626	-				-
Capital Notes Payable	W627	-				-
Bonds Payable	W628	1,682,490			(349,959)	1,332,531
Bond Interest and Matured Bonds Payable	W629	-				-
Due to Other Governments	W631	-				-
Due to Employees' Retirement System	W637	-				-
Net Pension Liability - Proportionate Share	W638	193,376		213,617		406,993
Other Post Employment Benefits	W683	8,977,561 **		-	-	8,977,561
Landfill Closure & Post Closure	W684	-				-
Installment Purchase Debt	W685	-				-
Judgments and Claims Payable	W686	-				-
Compensated Absences	W687	497,847		37,858		535,705
Other Long Term Debt	W689	-				-
TOTAL LIABILITIES		\$ 11,351,274	\$	\$ 251,475	\$ (349,959)	\$ 11,252,790

(Note: This account group should not include Long-Term Debt of Proprietary Funds)

* Total must agree to the Total Amount Available and To Be Provided on the schedule below.

** Other Post Employment Benefit information not available as of CUFR issuance.


	ACCOUNT #	2019	2018
Total Non-Current Govt Liabilities	W129	* \$ 11,252,790	\$ 11,351,274

Employee counts should reflect the ACTUAL number of employees at the END of the fiscal year.

Total Full Time Employees	19
Total Part Time Employees	3

EMPLOYEE BENEFITS		Employees receiving benefits		
		# of Full Time	# of Part Time	# of Retirees
State Retirement	9010.8	19	1	0
Social Security	9030.8	19	3	0
Worker's Compensation	9040.8	19	3	0
Life Insurance	9045.8	0	0	0
Unemployment Insurance	9050.8	0	0	0
Disability Insurance	9055.8	19	0	0
Hospital and Medical (Dental) Insurance	9060.8	19	3	9
Union Welfare Benefits	9070.8	0	0	0
Other Employee Benefits (specify)	9089.8	0	0	0
TOTAL EMPLOYEE BENEFITS		95	10	9

I, Thomas D. Galasso, certify that I am the Chairman of the Oyster Bay Sewer District and that this report, to the best of my knowledge, information and belief, is a true and correct statement of the financial transactions and fiscal condition of the district for the fiscal year ended December 31, 2019.

	Chairman
Signature	Title
15 Bay Avenue, Oyster Bay, NY 11771	3/13/20
Official Address	Date
	Office Telephone No. (516) 922-4171