

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

Locust Valley Water District

Name of Component Unit

TOWN OF OYSTER BAY

Name of Primary Government

Year Ended December 31, 2020

New York Law Concerning
Public Notice Posting Requirements

Locust Valley Water District
COLLECTIONS, EXPENDITURES PAID AND CASH BALANCES
Year Ended December 31, 2020

Cash and Cash Equivalent Balances at January 1, 2020		\$ 726,522
Cash Collections		
Real Property Taxes	\$ 1,159,722	
Other Payments in Lieu of Taxes (PILOT)	21,207	
Water Sales and Other Charges	1,944,084	
Water Service Charges	19,724	
Other Home and Community Services Income	250	
Interest and Earnings on Investments	10,173	
Rental of Real Property	335,544	
Sales of Property and Compensation for Loss	526	
Miscellaneous Local Sources	18,516	
State Aid	500,331	
Interfund Transfers From Other Funds	147,669	
Total Cash Collections		\$ 4,157,746
Expenditures Paid		
Personal Services	919,485	
Equipment & Capital Outlay	48,721	
Contractual Expenditures	1,122,068	
Employee Benefits	435,727	
Debt Service - Principal and Interest	1,026,378	
Total Expenditures Paid		\$ 3,552,379
Cash and Cash Equivalent Balances at December 31, 2020		<u>\$ 1,331,889</u>

- 1) Amounts reported for cash balances, cash collections and expenditures paid are unaudited
- 2) Amounts reported for cash collections and expenditures paid do not include transactions recorded in capital accounts maintained by the Town of Oyster Bay.

OUTSTANDING INDEBTEDNESS
December 31, 2020

Bonds Payable		\$ 9,655,000
Bond Anticipation Notes Payable		<u>\$ 2,589,534</u>