

TOWN ATTORNEY FRANK M. SCALERA

SPECIAL COUNSEL THOMAS M. SABELLICO

## Office of the Town Attorney Town of Oyster Bay

TOWN HALL 54 AUDREY AVENUE OYSTER BAY N.Y. 11771 (516) 624-6150 FAX (516) 624-6196 www.cysterbaytown.com

DEPUTY TOWN ATTORNEY ANTHONY C. CURCIO PAUL S. EHRLICH JILLIAN M. ENRIGHT ELIZABETH A. FAUGHNAN MATTHEW D. FERNANDO RALPH P. HEALEY JEFFREY A. LESSER DENNIS P. SHEEHAN DOMENICA R. WOLFE

ASSISTANT TOWN ATTORNEY WILLIAM D. McCABE

November 8, 2024

3,500,000.00

## INSURANCE BROKERS TO:

Re: Request for Proposals/Quotations for Property Insurance Coverage

Dear Broker:

Loss Limit

The Town of Oyster Bay is seeking proposals/quotations for commercial property liability insurance coverage for the period commencing on December 31, 2024 through December 31, 2025. The Town's current policy limits are as follows:

Loss Limit		\$100,000,000.00	
Sub-Limits			
	Business Interruption	\$	2,500,000.00
	Earthquake	\$	10,000,000.00
	Flood Aggregate	\$	10,000,000.00
	Special Flood Hazard Area	\$	5,000,000.00
	Moderate Flood Hazard Area	\$	5,000,000.00
	Demolition	\$	1,000,000.00
	Increased Construction Costs	\$	5,000,000.00
	Docks, Piers, Wharves	•	-, <b>-,</b>
	& Bulkheads	\$	2,500,000.00
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Misc. Unnamed Location

The Town seeks to maintain the above-specified policy limits. The Town will consider a multi-year policy to reduce premiums. In all cases, the Town requires that its insurance carriers hold a Financial Strength Rating (FSR) of no lower than "A". The Town also requires that its insurance carriers hold a minimum size rating of 8 out of 15.

Brokers wishing to respond to this request for proposals/quotations may submit their proposal/quotation in person, or by mail, to the address above, by facsimile at (516)-624-6196, or by email to Rhealey@oysterbay-nv.gov. All submissions must be received in the Office of the Town Attorney, 54 Audrey Avenue, 2d. Floor, Oyster Bay, New York 11771, no later than 5:00 P.M., E.S.T., on Friday, December 20, 2024.

A completed copy of the applicable Town of Oyster Bay vendor questionnaire, and/or disclosure form must accompany any submission. Said forms may be found on the Town of Oyster Bay Website, under the sub-heading "Doing Business with the Town", on the webpage for the Department of General Services.

All queries concerning this request for proposals/solicitations may be submitted to the undersigned, through the above-mentioned email address, or by contacting the undersigned, by telephone, at (516)-624-7895.

Very truly yours,

FRANK M. SCALERA TOWN ATTORNEY

Ralph P. Healey

Deputy Town Attorney