

COMPONENT UNIT  
ANNUAL FINANCIAL REPORT

FOR:

**HICKSVILLE WATER DISTRICT**

Name of Component Unit

**TOWN OF OYSTER BAY/ HEMPSTEAD**

Name of Primary Government

**Year Ended December 31, 2016**

\*\*\*\*\*

New York Law Concerning  
Public Notice Posting Requirements

HICKSVILLE WATER DISTRICT  
Cash Balances at December 31, 2016 \*\*\*

	<u>12/31/2016</u>
Per Fund	
Operating Fund	17,100,905
Capital Fund	4,550,263
	<hr/>
	21,651,168
1/1/16 Cash Balances all Funds	21,030,534
Cash Receipts	8,518,076
Cash Expenses	<u>7,897,442</u>
	<u><u>21,651,168</u></u>

\*\*\* Financial information is from preliminary trial balances as of 12/31/16  
and is unadjusted and unaudited

HICKSVILLE WATER DISTRICT  
All Funds - Cash Collections \*\*\*  
Year Ended December 31, 2016

	Balances per Trial Balances at at 12/31/16	Add Receivables Reversed as of 1/1/16	Less Receivables at 12/31/16	Balances to be Reported at 12/31/2016
Real Property Taxes	4,638,120	286,234		4,924,354
Real Property Tax Items	59,613			59,613
Water Sewer and Other Charges	2,723,412	475,126	466,555	2,731,983
Unmetered Water Sales	277,695			277,695
Water Service Charges	40,223			40,223
Interest and Penalties on Water Rents	50,794			50,794
Interest and Earnings on Investments	3,773			3,773
Rental of Real Property	361,728	(5,952)		355,776
Sales of Property and Compensation for Loss	58,715			58,715
Other Unclassified Revenue	14,685			14,685
State Aid	-	5,787	5,322	465
Interfund Transfers	-			-
	<u>8,228,758</u>	<u>761,195</u>	<u>471,877</u>	<u>8,518,076</u>

HICKSVILLE WATER DISTRICT  
All Funds - Expenditures Paid \*\*\*  
Year Ended December 31, 2016

	Balances per Trial Balances at at 12/31/16	Add Payables Reversed as of 1/1/16	Less Payables at 12/31/16	Balances to be Reported at 12/31/2016
Personal Services	1,669,074	5,272	(179)	1,674,525
Equipment & Capital Outlay	128,504			128,504
Contractual Expenditures	2,287,512	992,856	232,703	3,047,665
Employee Benefits	1,091,898	(102,796) **	(150,159) **	1,139,261
Debt Service - Principal & Interest	553,006			553,006
Interfund Transfers to Other Funds	-			-
Capital Outlay	1,354,481			1,354,481
	<u>7,084,475</u>	<u>895,332</u>	<u>82,365</u>	<u>7,897,442</u>

\*\* Prepaid ERS amounts

HICKSVILLE WATER DISTRICT  
 Outstanding Indebtedness \*\*\*  
 Year Ended December 31, 2016

	Balance 1/1/2016	Issued	(Reductions)	Balance 12/31/2016
Bonds Payable	11,625,000		(835,000)	10,790,000
	<u>11,625,000</u>	<u>-</u>	<u>(835,000)</u>	<u>10,790,000</u>