

ALL NUMBERS IN THIS REPORT
MUST BE ROUNDED TO THE
NEAREST DOLLAR.

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR: Oyster Bay Sewer District

Name of Component Unit

TOWN OF OYSTER BAY

Name of Primary Government

Years Ended December 31, 2024 and 2023

All numbers should be rounded to the nearest dollar.

State of New York
Office of the State Comptroller
Division of Municipal Affairs
Albany, New York 12236

AX	Operating Fund	SS08
AFR	Operating Fund	SS
	Capital Projects Fund	H00
	Debt Service	V00
	Fixed Assets	K00
	LT Obligations	W5

Oyster Bay Sewer District
Operating Fund - Balance Sheets
December 31, 2024 and 2023

	ACCOUN T #	2024	2023
<u>ASSETS</u>			
Cash	200	\$ 1,010,416	\$ 929,194
Cash in Time Deposits	201		
Petty Cash	210	50	50
Cash from Obligations	220		
Cash with Fiscal Agent	223		
Cash - Special Reserves	230		
Cash in Time Deposits - Special Reserves	231		
Cash, Customers Deposits	235		
Sewer Rents Receivable	360		
Special Assessments Receivable	370		
Accounts Receivable	380		
Accrued Interest Receivable	381		
Unbilled Receivables	383		
Allowance for Receivables	389		
Due From Other Funds	391		
Due from State & Federal Government	410		
Due From Other Governments	440		
Due From Town of Oyster Bay	440A	93408	95519
Inventory of Materials & Supplies	445		
Investments in Securities	450	4982	4738
Investments in Repurchase Agreements	451		
Investments in Securities, Special Reserves	452		
Invest in Repurch Agree, Special Reserves	453		
Leases Receivable	454		
Prepaid Expenses	480	78415	63360
Miscellaneous Current Assets (Specify)	489		
Total Assets		1187271	1092861
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Deferred Outflows of Resources	495		
Total Deferred Outflows of Resources			
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		1187271	1092861

	ACCOUN T #	2024	2023
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE			
Accounts Payable	600	174858	128283
Accrued Liabilities	601	38625	62253
Customers Deposits	615		
Bond Anticipation Notes Payable	626		
Due to Other Funds	630	27130	13224
Due to Other Governments	631		
Due to Town of Oyster Bay	631A		
Due to Financial Institution for Overdrawn Accounts	633		
Due to Employees' Retirement System	637		
Compensated Absences	687		
Other Liabilities (specify)	688		
Overpayments & Clearing Account	690		
Consolidated Payroll	710		
Individual Retirement Account	716		
Deferred Compensation	717		
State Retirement	718	335	
Disability Insurance	719		
Group Insurance	720		
NYS Income Tax	721		
Federal Income Tax	722		
Income Executions	723		
Association and Union Dues	724		
US Savings Bonds	725		
Social Security Tax	726		
NYC Income Tax	728		
Employee Annuities	729		
Guarantee and Bid Deposits	730		
Taxes Collected other Governments	739		
Total Liabilities		240948	203760

	ACCOUN T #	2024	2023
Deferred Inflows of Resources:			
Deferred Inflow of Resources:	691		
Deferred Taxes	694		
Deferred Tax Revenue - Reserve for Excess	695		
Total Deferred Inflows of Resources			
Fund Balance:			
Not in Spendable Form (Sum of accounts 445 & 480 ONLY)	806	78415	63360
Must Remain Intact	807		
Workers Compensation Reserve	814		
Unemployment Insurance Reserve	815		
Retirement Contribution Reserve	827		
Insurance Reserve	863		
Reserve for Employee Benefits & Accrued Liabilities	867		
Capital Reserve	878		
Reserve for Repairs	882		
Fund Balance-Reserved for Bonded Debt	884		
Other Restricted Fund Balance (specify	899		
Committed Fund Balance	913		
Assigned Appropriated Fund Balance	914	221271	181275
Assigned Unappropriated Fund Balance	915	646637	644466
Unassigned Fund Balance (USE ONLY FOR DEFICIT)	917		
Total Fund Balance		946323	889101
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND			
BALANCE		1187271	1092861

Oyster Bay Sewer District

Operating Fund - Revenue

Years Ended December 31, 2024 and 2023

	<u>ACCOUNT #</u>	<u>2024</u>	<u>2023</u>
<u>REAL PROPERTY TAXES</u>			
Real Property Taxes	1001	\$ 4,326,340	\$ 4,048,394
Special Assessments Ad Valorem	1028	_____	_____
Special Assessments	1030	_____	_____
TOTAL REAL PROPERTY TAXES		<u>4,326,340</u>	<u>4,048,394</u>
<u>REAL PROPERTY TAX ITEMS</u>			
Other Payments in Lieu of Taxes (PILOT)	1081	186,816	183,020
Interest and Penalties on Real Property Taxes	1090	_____	_____
Interest and Penalties on Special Assessments	1091	_____	_____
TOTAL REAL PROPERTY TAX ITEMS		<u>186,816</u>	<u>183,020</u>
<u>NON PROPERTY TAX ITEMS</u>			
Sales Tax (from County)	1120	_____	_____
TOTAL NON PROPERTY TAX ITEMS		_____	_____
<u>DEPARTMENTAL INCOME</u>			
Sewer Rents	2120	_____	_____
Sewer Charges	2122	668,380	690,710
Interest & Penalties on Sewer Accts	2128	_____	_____
Water Service Charges	2144	_____	_____
TOTAL DEPARTMENTAL INCOME		<u>668,380</u>	<u>690,710</u>

	<u>ACCOUNT #</u>	<u>2024</u>	<u>2023</u>
<u>INTERGOVERNMENTAL CHARGES</u>			
Sewer Serv Other Govts	2374		
Misc Revenue, Other Govts	2389		
Debt Service - Other Govts	2392		
TOTAL INTERGOVERNMENTAL CHARGES			
<u>USE OF MONEY AND PROPERTY</u>			
Interest and Earnings	2401	86,944	78,028
Rental of Real Property	2410		
Rental of Equipment	2414		
Lease Payments Collected	2421		
Commissions	2450		
TOTAL USE OF MONEY AND PROPERTY		86,944	78,028
<u>LICENSES AND PERMITS</u>			
Permits, Other	2590		
TOTAL LICENSES AND PERMITS			
<u>FINES AND FORFEITURES</u>			
Forfeitures of Deposits	2620		
TOTAL FINES AND FORFEITURES			

	<u>ACCOUNT #</u>	<u>2024</u>	<u>2023</u>
<u>SALES OF PROPERTY AND COMPENSATION FOR LOSS</u>			
Sales of Scrap & Excess Materials	2650	_____	_____
Sales, Other (Specify	2655	_____	_____
Sales of Real Property	2660	_____	_____
Sales of Equipment	2665	_____	_____
Insurance Recoveries	2680	_____	3,005
Other Compensation for Loss	2690	_____	_____
TOTAL SALES OF PROPERTY AND COMPENSATION FOR LOSS		_____	3,005
<u>MISCELLANEOUS LOCAL SOURCES</u>			
Refunds of Prior Year's Expenditures	2701	_____	990
Gifts and Donations	2705	_____	_____
Grants from Local Governments	2706	_____	_____
Premiums on Obligations	2710	_____	_____
Unclassified (specify WC Insurance Dividend)	2770	15,834	6,281
TOTAL MISCELLANEOUS LOCAL SOURCES		15,834	7,271
<u>INTERFUND REVENUES</u>			
Interfund Revenues	2801	_____	_____
	INTERFUND REVENUES	_____	_____

	<u>ACCOUNT #</u>	<u>2024</u>	<u>2023</u>
<u>STATE AID</u>			
State Aid, Other Aid (specify)	3089	_____	_____
State Aid, Oper & Main Of Sewer	3901	_____	_____
State Aid Emergency Disaster	3960	_____	_____
State Aid, Other Home and Comm Service	3989	_____	_____
State Aid, Sewer Cap Proj	3990	_____	_____
TOTAL STATE AID		_____	_____
<u>FEDERAL AID</u>			
Federal Aid - Other (specify)	4089	_____	_____
Federal Aid, Emergency Disaster Assistance	4960	_____	_____
Federal Aid, Other Home and Comm Services	4989	_____	_____
Federal Aid, Sewer Cap Proj	4990	_____	_____
TOTAL FEDERAL AID		_____	_____
TOTAL REVENUES		\$ 5,284,314	\$ 5,010,428

	<u>ACCOUNT #</u>	<u>2024</u>	<u>2023</u>
OTHER FINANCING SOURCES			
<u>INTERFUND TRANSFERS</u>			
Interfund Transfers	5031	_____	_____
Interfund Transfers for Debt Service	5050	_____	_____
TOTAL INTERFUND TRANSFERS		_____	_____
<u>PROCEEDS OF OBLIGATIONS:</u>			
Serial Bonds	5710	_____	_____
Bond Anticipation Notes	5730	_____	_____
Subscription-Based IT Arrangement	5781	_____	_____
Leases	5788	_____	_____
Other Debt	5789	_____	_____
TOTAL PROCEEDS OF OBLIGATIONS		_____	_____
TOTAL OTHER FINANCING SOURCES		_____	_____
TOTAL REVENUES & OTHER FINANCING SOURCES		<u>\$ 5,284,314</u>	<u>\$ 5,010,428</u>

Oyster Bay Sewer District
Operating Fund - Expenditures
Years Ended December 31, 2024 and 2023

	<u>ACCOUNT #</u>	<u>2024</u>	<u>2023</u>
<u>GENERAL GOVERNMENT SUPPORT</u>			
Credit Card Fees	1375 4	\$ _____	\$ _____
Unallocated Insurance, Contractual	1910 4	_____	_____
Municipal Assn Dues, Contractual	1920 4	_____	_____
Judgments and Claims, Contractual	1930 4	_____	_____
Pur of Land/Right of Way, Equip&Cap Outlay	1940 2	_____	_____
Taxes & Assess on Municipal Prop, Contractual	1950 4	_____	_____
Payment of MTA Payroll Tax, Contractual	1980 4	7,678	6,689
General Government Support, Other, Personal Services	1989 1	_____	_____
General Government Support, Other, Equip&Cap Outlay	1989 2	_____	_____
General Government Support, Other, Contractual	1989 4	_____	_____
General Government Support, Other, Employee Benefits	1989 8	_____	_____
Total General Government Support		7,678	6,689

	<u>ACCOUNT #</u>	<u>2024</u>	<u>2023</u>
<u>HOME AND COMMUNITY SERVICES</u>			
Sewer Administration			
Personal Services	8110 1	<u>299720</u>	<u>315,993</u>
Equipment & Capital Outlay	8110 2	<u>3732</u>	
Contractual Expenditures	8110 4	<u>332876</u>	<u>262,066</u>
Employee Benefits	8110 8		
Total Sewer Administration		<u>636,328</u>	<u>578,059</u>
Sanitary Sewers			
Personal Services	8120 1		
Equipment & Capital Outlay	8120 2		
Contractual Expenditures	8120 4		
Employee Benefits	8120 8		
Total Sanitary Sewers			
Sewage Treatment and Disposal			
Personal Services	8130 1	<u>1962993</u>	<u>1,654,020</u>
Equipment & Capital Outlay	8130 2	<u>65053</u>	
Contractual Expenditures	8130 4	<u>686921</u>	<u>729,196</u>
Employee Benefits	8130 8		
Total Sewage Treatment and Disposal		<u>2,714,967</u>	<u>2,383,216</u>
Discount on Sewer Rents			
Discount on Sewer Rents	8136 4		
Total Discount on Sewer Rents			

	<u>ACCOUNT #</u>	<u>2024</u>	<u>2023</u>
Storm Sewers			
Personal Services	8140	1	_____
Equipment & Capital Outlay	8140	2	_____
Contractual Expenditures	8140	4	_____
Employee Benefits	8140	8	_____
Total Storm Sewers			_____
Joint Sewer Project			
Personal Services	8150	1	_____
Equipment & Capital Outlay	8150	2	_____
Contractual Expenditures	8150	4	_____
Employee Benefits	8150	8	_____
Total Joint Sewer Project			_____
Other Sanitation			
Personal Services	8189	1	_____
Equipment & Capital Outlay	8189	2	_____
Contractual Expenditures	8189	4	_____
Employee Benefits	8189	8	_____
Total Other Sanitation			_____
Emergency Disaster Work			
Personal Services	8760	1	_____
Equipment & Capital Outlay	8760	2	_____
Contractual Expenditures	8760	4	_____
Employee Benefits	8760	8	_____
Total Emergency Disaster Work			_____
TOTAL HOME & COMMUNITY SERVICES		3,351,295	2,961,275

	<u>ACCOUNT #</u>	<u>2024</u>	<u>2023</u>
<u>EMPLOYEE BENEFITS</u>			
State Retirement	9010 8	<u>298603</u>	<u>245,905</u>
Social Security	9030 8	<u>172692</u>	<u>150,505</u>
Worker's Compensation	9040 8	<u>37009</u>	<u>29,964</u>
Life Insurance	9045 8	<u></u>	<u></u>
Unemployment Insurance	9050 8	<u></u>	<u></u>
Disability Insurance	9055 8	<u>6731</u>	<u>7,422</u>
Hospital and Medical (Dental) Insurance	9060 8	<u>969648</u>	<u>888,262</u>
Union Welfare Benefits	9070 8	<u></u>	<u></u>
Other Employee Benefits (specify	9089 8	<u></u>	<u></u>
Total Employee Benefits		<u>1,484,683</u>	<u>1,322,058</u>

DEBT PRINCIPAL

Term Bonds	9700 6	<u></u>	<u></u>
Serial Bonds	9710 6	<u>294646</u>	<u>279,749</u>
Installment Bonds	9720 6	<u></u>	<u></u>
Bond Anticipation Notes (BANs)	9730 6	<u></u>	<u></u>
Subscription-Based IT Arrangement	9781 6	<u></u>	<u></u>
Installment Purchase Debt	9785 6	<u></u>	<u></u>
Leases, Principal	9788 6	<u></u>	<u></u>
Other Debt, Principal	9789 6	<u></u>	<u></u>
State or Authority Loans	9790 6	<u></u>	<u></u>
Other Government	9797 6	<u></u>	<u></u>
Total Debt Principal		<u>294,646</u>	<u>279,749</u>

	<u>ACCOUNT #</u>	<u>2024</u>	<u>2023</u>
<u>TOTAL DEBT INTEREST</u>			
Term Bonds	9700 7		
Serial Bonds	9710 7	14732	28,720
Installment Bonds	9720 7		
Bond Anticipation Notes (BANs)	9730 7		
Subscription-Based IT Arrangement	9781 7		
Installment Purchase Debt	9785 7		
Leases, Interest	9788 7		
Other Debt Interest	9789 7		
State or Authority Loans	9790 7		
Interfund Loans	9795 7		
Other Government	9797 7		
	Total Debt Interest	14,732	28,720
	TOTAL EXPENDITURES	5,153,034	4,598,491
<u>OTHER FINANCING USES OF FUNDS</u>			
Transfers, Other Funds	9901 9		
Transfers, Capital Projects Fund	9950 9	68785	53,086
Transfers, Debt Service Fund	9970 9		
	TOTAL OTHER FINANCING USES OF FUNDS	68,785	53,086
	TOTAL EXPENDITURES & OTHER USES	\$ 5,221,819	\$ 4,651,577

Oyster Bay Sewer District
Operating Fund - Changes in Balance
Years Ended December 31, 2024 and 2023

	<u>ACCOUNT #</u>	<u>2024</u>	<u>2023</u>
Fund Balance - Beginning of Fiscal Year*	8021	<u>\$ 889,105</u>	<u>\$ 530,254</u>
Prior period adjustments	8012/(8015)	<u>(5,277)</u>	
Restated Fund Balance - Beginning of Fiscal Year	8022**	<u>883,828</u>	<u>530,254</u>
Add: Revenues and Other Sources		<u>5,284,314</u>	<u>5,010,428</u>
Deduct: Expenditures and Other Uses		<u>5,221,819</u>	<u>4,651,577</u>
Revenues and Other Sources Over (Under)			
Expenditures and Other Uses		<u>62,495</u>	<u>358,851</u>
Fund Balance - End of Fiscal Year*	8029***	<u><u>\$ 946,323</u></u>	<u><u>\$ 889,105</u></u>

*Total includes Reserved and Unreserved Fund Balance.

** Beginning Fund Balance has been provided.

Please fully explain any changes to the Beginning Fund Balance and any Special Reserve.

***Ending Fund Balance requires manual computation.

Oyster Bay Sewer District

Operating Fund - Budgets

2024 and Adopted 2025

	ACCOUNT #	2024 Originally Adopted Budget	2024 Modified Budget	Next Year (2025) Adopted Budget
REVENUES				
Real Property Taxes	1049	\$ 4,326,330	\$ 4,326,330	\$ 4,338,164
Real Property Tax Items	1099	170,000	170,000	180,000
Departmental Income	2199	691,665	691,665	654,879
Intergovernmental Charges	2399			
Use of Money ad Property	2499	26,000	26,000	85,000
Licenses and Permits	2599			
Fine and Forfeitures	2649			
Sales of Property and Compesation for Loss	2699			
Other Revenues	2799			
Interfund Revenues	2899			
State Aid	3099			
Federal Aid	4099			
TOTAL ESTIMATED REVENUES		5,213,995	5,213,995	5,258,043
OTHER FINANCING SOURCES				
Appropriated Reserves and Restricted Fund Balance	511			
Obligations Authorized	530			
Appropriated Fund Balance	599	181,275	181,275	221,271
Operating Transfer	5099			
Proceeds of Obligations	5799			
TOTAL OTHER FINANCING SOURCES		181,275	181,275	221,271
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		\$ 5,395,270	\$ 5,395,270	\$ 5,479,314
EXPENDITURES				
General Government Support	1999			
Home And Community Services	8999	\$ 3,242,032	3,379,532	3,231,229
Employee Benefits	9199	1,449,438	1,496,938	1,723,185
Debt Service	9899	310,000	310,000	-
TOTAL ESTIMATED EXPENDITURES		5,001,470	5,186,470	4,954,414
OTHER FINANCING USES				
Other Budgetary Purposes	962			
Unappropriated Revenues	990			
Interfund Transfer	9999	393,800	208,800	524,900
TOTAL OTHER FINANCING USES OF FUNDS		393,800	208,800	524,900
TOTAL EXPENDITURES & OTHER FINANCING USES		\$ 5,395,270	\$ 5,395,270	\$ 5,479,314

**Oyster Bay Sewer District
Capital Fund - Balance Sheets
December 31, 2024 and 2023**

	ACCOUNT #	2024	2023
<u>ASSETS</u>			
Cash	200	\$ 16,349	\$ 22,726
Cash in Time Deposits	201		
Cash with Fiscal Agent	223		
Cash Special Reserves	230		
Cash in Time Deposits, Special Reserves	231		
Accounts Receivable	380		
Accrued Interest Receivable	381		
Due From Other Funds	391	27,130	13,224
Deposits with Other Governments	395		
State and Federal Receivables	410		
Due from Other Governments	440		
Due from Town of Oyster Bay	440A		
Inventory of Materials and Supplies	445		
Investments in Securities	450		
Investments in Repurch. Agreements	451		
Investments in Securities, Special Reserves	452		
Invest in Repurch Agree, Special Reserves	453		
Leases Receivable	454		
Securities and Mortgages	455		
Prepaid Expenses	480		
Miscellaneous Current Assets (specify	489		
Total Assets		\$ 43,479	\$ 35,950
<u>Deferred Outflow of Resources</u>			
Deferred Outflow of Resources	495		
Total Deferred Outflows of Resources		\$	\$
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		\$ 43,479	\$ 35,950

	ACCOUNT #	2024	2023
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</u>			
Accounts Payable	600	\$ 13,370	\$ 5,840
Accrued Liabilities	601		
State or Authority Loans Payable	619		
Bond Anticipation Notes Payable	626		
Due to Other Funds	630		
Due to Other Governments	631		
Due to Town of Oyster Bay	631A		
Due to Financial Institution for Overdrawn Accounts	633		
Other Liabilities (specify Developer Deposits)	688	16,349	16,349
Guaranty & Bid Deposits	730		
Total Liabilities		29,719	22,189
Deferred Inflows of Resources	691		
Total Deferred Inflows of Resources		-	-
Fund Balance:			
Not in Spendable Form (Sum of accounts 445 & 480 ONLY)	806	-	-
Must Remain Intact	807		
Capital Reserve	878		
Reserve for Repairs	882		
Reserve for Solid Waste Management Facility	898		
Other Restricted Fund Balance	899		
Committed Fund Balance	913		
Assigned Appropriated Fund Balance	914		
Assigned Unappropriated Fund Balance	915	13,760	13,761
Unassigned Fund Balance (USE ONLY FOR DEFICIT)	917		
Total Fund Balance		13,760	13,761
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		\$ 43,479	\$ 35,950

**Oyster Bay Sewer District
Capital Fund - Revenue
Years Ended December 31, 2024 and 2023**

	ACCOUNT #	2024	2023
<u>INTERGOVERNMENTAL CHARGES</u>			
Miscellaneous Revenue, Other Governments	2389	\$ _____	\$ _____
Share of Joint Activity, Other Governments	2390	_____	_____
Debt Service, Other Governments	2392	_____	_____
Capital Projects, Other Local Governments	2397	_____	_____
TOTAL INTERGOVERNMENTAL CHARGES		_____	_____
<u>USE OF MONEY AND PROPERTY</u>			
Interest and Earnings	2401	_____	_____
Lease Payments Collected	2421	_____	_____
TOTAL USE OF MONEY AND PROPERTY		_____	_____
<u>LICENSES AND PERMITS</u>			
Licenses, Other	2545	_____	_____
TOTAL LICENSES AND PERMITS		_____	_____
<u>SALES OF PROPERTY AND COMPENSATION FOR LOSS</u>			
Insurance Recoveries	2680	_____	_____
Other Compensation for Loss	2690	_____	_____
TOTAL SALES OF PROPERTY AND COMPENSATION FOR LOSS		_____	_____

	<u>ACCOUNT #</u>	<u>2024</u>	<u>2023</u>
<u>MISCELLANEOUS LOCAL SOURCES</u>			
Refunds of Prior Year's Expenditures	2701	_____	_____
Gifts and Donations	2705	_____	_____
Grants from Local Governments	2706	_____	_____
Premium on Obligations	2710	_____	_____
Unclassified (specify	2770	_____	_____
Contributed Services	2780	_____	_____
TOTAL MISCELLANEOUS LOCAL SOURCES		_____	_____
<u>STATE AID</u>			
State Aid - Capital Projects	3097	_____	_____
State Aid - Emergency Disaster	3960	_____	_____
State Aid - Other Home and Community Services	3989	_____	_____
State Aid - Sewer	3990	_____	_____
State Aid - Natural Resources Capital Projects	3997	_____	_____
TOTAL STATE AID		_____	_____
<u>FEDERAL AID</u>			
Federal Aid - Capital Projects	4097	_____	_____
Federal Aid - Emergency Disaster Assistance	4960	_____	_____
Federal Aid - Other Home and Comm Services	4989	_____	_____
Federal Aid - Sewer Capital Projects	4990	_____	_____
Federal Aid - Other Home and Comm Services Capital Proj	4997	_____	_____
TOTAL FEDERAL AID		_____	_____
TOTAL REVENUES		_____	_____

	<u>ACCOUNT #</u>	<u>2024</u>	<u>2023</u>
OTHER FINANCING SOURCES			
<u>INTERFUND TRANSFERS</u>	5031	<u>68,785</u>	<u>53,086</u>
TOTAL INTERFUND TRANSFERS		<u>68,785</u>	<u>53,086</u>
<u>PROCEEDS OF OBLIGATIONS</u>			
Term Bonds	5700	<u> </u>	<u> </u>
Serial Bonds	5710	<u> </u>	<u> </u>
Statutory Installment Bonds	5720	<u> </u>	<u> </u>
Bond Anticipation Notes	5730	<u> </u>	<u> </u>
BANs Redeemed from Appropriations	5731	<u> </u>	<u> </u>
Subscription-Based IT Arrangement	5781	<u> </u>	<u> </u>
Installment Purchase Debt	5785	<u> </u>	<u> </u>
Leases	5788	<u> </u>	<u> </u>
Other Debt	5789	<u> </u>	<u> </u>
State or Authority Loans	5790	<u> </u>	<u> </u>
TOTAL PROCEEDS OF OBLIGATIONS		<u> </u>	<u> </u>
TOTAL OTHER FINANCING SOURCES		<u> </u>	<u>53,086</u>
TOTAL REVENUES & OTHER FINANCING SOURCES		<u>\$ 68,785</u>	<u>\$ 53,086</u>

Oyster Bay Sewer District
Capital Fund - Expenditures
Years Ended December 31, 2024 and 2023

	ACCOUNT #	2024	2023
<u>HOME AND COMMUNITY SERVICES</u>			
Sewer Administration, Equip & Cap Outlay	8110 2		
Sanitary Sewers, Equip & Cap Outlay	8120 2		
Sewage Treatment Disposal, Equip & Cap Outlay	8130 2		
Storm Sewers, Equip & Cap Outlay	8140 2		
Joint Sewer Projects, Equip & Cap Outlay	8150 2		
Sewer, Equip & Cap Outlay	8197 2	68,785	53,086
Flood & Erosion Control, Equip & Cap Outlay	8745 2		
Emergency Disaster Work, Personal Services	8760 1		
Emergency Disaster Work, Equip & Cap Outlay	8760 2		
Emergency Disaster Work, Contr Expend	8760 4		
Broadband Improvements, Equip & Cap Outlay	8780 2		
Home & Community Services, other, Equip & Cap Outlay	8989 2		
Other Home & Community Services, Equip & Cap Outlay	8997 2		
TOTAL HOME AND COMMUNITY SERVICES		68,785	53,086
TOTAL EXPENDITURES		68,785	53,086
<u>INTERFUND TRANSFERS</u>			
	9901 9		
TOTAL EXPENDITURES & OTHER USES		\$ 68,785	\$ 53,086

Oyster Bay Sewer District
Capital Fund - Changes in Equity
Years Ended December 31, 2024 and 2023

	<u>ACCOUNT #</u>	<u>2024</u>	<u>2023</u>
Fund Equity - Beginning of Fiscal Year*	8021	\$ 13,760	\$ 13,760
Prior period adjustments	8012/(8015)		
Restated Fund Equity - Beginning of Fiscal Year	8022**	13,760	13,760
Add: Revenues and Other Sources		68,785	53,086
Deduct: Expenditures and Other Uses		68,785	53,086
Revenues and Other Sources Over (Under)			
Expenditures and Other Uses			
Fund Equity - End of Fiscal Year*	8029***	\$ 13,760	\$ 13,760

*Total includes Reserved and Unreserved Fund Balance.

** Beginning Fund Balance has been provided.

Please fully explain any changes to the Beginning Fund Balance and any Special Reserve.

***Ending Fund Equity requires manual computation.

Oyster Bay Sewer District
 General Fixed Assets and Net Investment in Capital Assets
 December 31, 2024

FIXED ASSETS (LEASES) AND PENSION RELATED
 A summary of changes within the General Fixed Assets Account Group for the year ended December 31, 2024 is set forth:

ACCOUNT #	Balance		Balance	
	11/2024	12/31/2024	11/2024	12/31/2024
Pension Related				
Net Pension Asset - Proportional Share	105	\$ -	\$ -	\$ -
TOTAL PENSION RELATED		\$ -	\$ -	\$ -
Fixed Assets				
Land	101	\$ 26,000		\$ 26,000
Buildings	102	1,154,050		1,154,050
Improvements Other Than Buildings	103	16,575	16,575	19,695,503
Machinery and Equipment	104	848,965	29,134	849,040
Construction Work in Progress	105	7,840		7,840
Infrastructure	106	1,529,592	21,076	1,550,668
Other Capital Assets	107			
Accum Deprec. Buildings	112	(842,478)	(30,486)	(872,964)
Accum Deprec. Imp Other Than Bid	113	(6,511,604)	(487,652)	(6,999,256)
Accum Deprec. Machinery & Equip	114	(686,271)	(42,337)	(728,608)
Accum Deprec. Infrastructure	116	(1,032,746)	(21,979)	(1,054,725)
Accum Deprec. Other Capital Assets	117	-	-	-
Intangible Lease Asset - Land	121	-	-	-
Intangible Lease Asset - Building	122	-	-	-
Intangible Lease Asset - Mach & Equip	124	-	-	-
Intangible Lease Asset - Other	127	-	-	-
Subscription-based IT Arrangement	128	-	-	-
Accum Amort. Intang. Lease Asset - Land	131	-	-	-
Accum Amort. Intang. Lease Asset - Building	132	-	-	-
Accum Amort. Intang. Lease Asset - Mach & Equip	134	-	-	-
Accum Amort. Intang. Lease Asset - Other	137	-	-	-
Accum Amort. Subscription-based IT Arrangement	138	-	-	-
TOTAL FIXED ASSETS		\$ 10,131,746	\$ (513,719)	\$ 9,618,027

Please indicate opening balances by major category.

*This amount must agree.

Total Non-Current Gov Assets	2024	2023
Sum	\$ 16,618,027	\$ 10,131,746

SECTION REQUIRED BY GFOA: note formulas included in schedule

Net Investment in Capital Assets

	2024	2023
Sum	\$ 0,618,027	\$ 10,131,746

Total Capital Assets, net of depreciation		
Plus:		
Deferred charges on refunding	11,883	
Less:		
General obligation bonds, inclusion of premiums	(320,842)	
Add offering:		
Non-capital debt outstanding		
Non-capital debt outstanding		
Total capital related general obligation bonds	(320,842)	
Less:		
Accounts payable / accrued liabilities related to capital	(13,370)	(6,641)
Retainage payable		
Capital lease		
BANK'S payable		
Add offering:		
Non Capital BANS		
LT Non Capital BANS		
Add offering:		
Portion of borrowing not expended as of year-end		
Net investment in capital assets	\$ 9,624,657	\$ 3,816,646

Oyster Bay Sewer District
General Long Term Debt
December 31, 2024

Summary of long-term debt transactions

ACCOUNT #	Balance 1/1/2024	Issued	Repayment	Other Net Increase or (Decrease)	Balance 12/31/2024
605					-
619					-
626					-
628	294,646		(294,646)		-
631					-
637					-
638	1,167,091	367,238	(760,334)		773,995
681					-
682					-
683	10,778,081	598,319	(1,662,916)		9,713,484
685					-
686					-
687	677,971			(179,086)	498,885
689					-
	\$ 12,917,789	\$ 965,557	\$ (2,717,896)	\$ (179,086)	\$ 10,986,364 *

(Note: This account group should not include Long-Term Debt of Proprietary Funds)

*This amount must agree.

	2024	2023
	\$ 10,986,364	\$ 12,917,789

Total Non-Current Govt Liabilities

**Oyster Bay Sewer District
Employee Benefits
December 31, 2024**

Employee counts should reflect the ACTUAL number of employees at the END of the fiscal year.

Total Full Time Employees	19
Total Part Time Employees	3

EMPLOYEE BENEFITS			Employees receiving benefits		
			# of Full Time	# of Part Time	# of Retirees
State Retirement	9010.8	298,603	19	1	
Social Security	9030.8	172,692	19	3	
Worker's Compensation	9040.8	37,009	19	0	
Life Insurance	9045.8	0	0		
Unemployment Insurance	9050.8	0	0		
Disability Insurance	9055.8	6,731	19	0	
Hospital and Medical (Dental) Insurance	9060.8	969,648	16	3	16
Union Welfare Benefits	9070.8	0			
Other Employee Benefits (specify)	9089.8	0			
TOTAL EMPLOYEE BENEFITS	Must equal total .8 all funds	<u>\$1,484,683</u>			

**Oyster Bay Sewer District
Comments
Year Ended December 31, 2024**

Additional Information for miscellaneous accounts
Tab Account Details

Actual variances from prior year estimates 20% or more (if applicable)
Tab Account Details

Deferred inflows of resources 5 % or more of liabilities and fund balance (if applicable)
Tab Account Details

I, Thomas D. Grasso, certify that I am the fiscal officer of the Oyster Bay Sewer District and that this report, to the best of my knowledge, information and belief, is a true and correct statement of the financial transactions and fiscal condition of the district for the fiscal year ended December 31, 2024.



Signature

CHAIRMAN

Title

15 Bay Avenue

Official Address

3/11/25

Date

OYSTER BAY, NY 11771

Office Telephone No. (516) 922-4171