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February 12, 2024

BROKER

Re: Inland Marine – Rolling Stock Policy w/Fine Arts Coverage

Dear BROKER:

On March 1, 2024, the Town's Inland Marine – Rolling Stock Policy w/Fine Arts Coverage comes up for renewal.

Our current policy is as follows:

<u>Contractors Equipment Limit</u>	\$50,000,000.00
Flood Sub-limit – X zones	\$ 5,000,000.00
Flood Sub-limit – all other zones	\$ 1,000,000.00
Fine Arts	\$ 1,357,620.00 - scheduled
Fine Arts Exhibition Floater – Raynham Hall	\$100,000.00
	Max Recovery
	\$15,000 per item

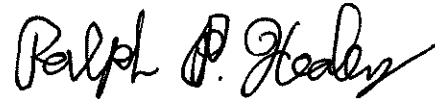
Deductibles:	\$ 25,000.00 per claim except Flood
	\$ 100,000.00 for X zones;
	\$ 250,000.00 for all other flood zones
	\$ 1,000.00 for Fine Arts and Exhibition Floater

We would prefer to keep the limits as outlined above, and will consider a multi-year policy in order to reduce our premiums. We do require that insurance companies providing coverage be rated no lower than "A" with a minimum size rating of 8 out of 15.

Should you wish to respond to this request for proposals, your quotation/proposal may be submitted by hand, mail, faxed to (516) 624-6196 or emailed to RHealey@oysterbay-ny.gov, but it must be received in this office no later than 11 a.m. EST on February 28, 2024. Please include the completed applicable Town disclosure form with your proposal.

Very truly yours,

OFFICE OF THE
TOWN ATTORNEY

A handwritten signature in black ink that reads "Ralph P. Healey". The signature is written in a cursive style with a large, stylized initial "R".

Ralph P. Healey
Deputy Town Attorney

RPH:pe
2017-5834.005