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April 11, 2022

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BROKER

Re: Underground Tank Insurance


Dear Sir or Madam;

Under 40 CFR 280.93 of the Federal regulations owners or operators of 1 to 100 petroleum underground storage tanks must demonstrate financial responsibility to cover liabilities including, but not limited to: clean-up; third-party property damage; third-party bodily injury and legal costs in the amount of \$1,000,000 per occurrence as well as a minimum aggregate financial responsibility of \$1,000,000.

The Town of Oyster Bay has seven (7) locations that have a total of twenty-one (21) underground petroleum storage tanks. We require that insurance companies providing coverage be rated no lower than "A" with a minimum size rating of 8 out of 15. Our current policy expires July 31, 2022.

Should you wish to respond this request for proposals, your quotation/proposal may be submitted by mail, by fax to (516) 624-6196, or by email to RHealey@oysterbay-ny.gov but it must be received no later than 11 a.m. EDT on July 2, 2022. Please include the completed applicable Town disclosure form with your proposal.

Very truly yours,
FRANK M. SCALERA
TOWN ATTORNEY


Paul S. Ehrlich
Deputy Town Attorney

PSE:
2017-5834.002