

**BUDGET**

of

**JERICHO WATER DISTRICT**

Town of Oyster Bay, N.Y.

**JANUARY 1st, 2019 to DECEMBER 31st, 2019**



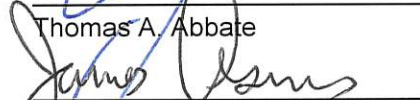
**To The Town Board,  
Town of Oyster Bay,  
Oyster Bay, Nassau County, New York:**

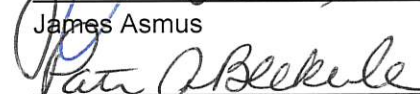
Summary of the Budget for the

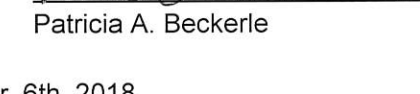
Jericho Water District for the period January 1, 2019 to December 31, 2019,  
that is respectfully submitted for approval and adoption.

Respectfully submitted,

**JERICO WATER DISTRICT  
Commissioners**

  
Thomas A. Abbate

  
James Asmus

  
Patricia A. Beckerle

Dated at Syosset, N.Y., September 6th, 2018

## BUDGET FOR THE YEAR 2019

### ESTIMATED EXPENDITURES

Pumping and Distribution of Water .....	5,649,000
Water to be Purchased .....	0
Equipment .....	71,500
Insurance .....	1,676,500
Office and General Expense .....	981,000
Commissioners Fee's .....	20,000
Interest on Bonded Debt .....	473,247
Interest on Temporary Indebtedness .....	0
Principal on Temporary Indebtedness.....	0
Principal on Bonded Debt.....	756,000
Construction - Transfer to Capital .....	195,000
Transfer to Debt Service - Assigned Fund Balance	200,000
All Other Items .....	1,234,105
<b>TOTAL EXPENDITURES (Line A)</b>	<b>\$11,256,352</b>

### ESTIMATED REVENUES

Estimated Income from Water Sales .....	8,595,402
Estimated Income from Fire Lines	100,000
Estimated Income from Miscellaneous-taps, etc. ....	170,950
Estimated Sales of Meters and Supplies .....	240,000
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$9,106,352</b>
Estimated Balance available December 31, 2018 (Fund Balance)	120,000
Estimated Balance available December 31, 2018 (Reserves)	50,000
Payments in Lieu of Taxes (PILOTS)	60,000
Amount to be raised by taxes (Line B) .....	1,880,000
<b>TOTAL (Should equal line A)</b>	<b>\$11,216,352</b>
Distribution of tax levy	
Town of Oyster Bay	1,880,000
<b>TOTAL (Should equal line B)</b>	<b>\$1,880,000</b>

## BUDGET FOR YEAR 2019

### PUMPING AND DISTRIBUTION OF WATER

Plant Salaries .....	1,861,250
Current and Fuel for Pumps .....	2,072,000
Communications (Includes telephone) .....	48,000
Chemical Treatment and Analysis .....	837,500
Repairs (Electric & Wells).....	260,000
Plant Supplies .....	66,500
Ground Maintenance .....	25,000
Building Maintenance .....	237,750
Automobile Expense .....	81,000
Engineering .....	50,000
Other Items (Road Patch - Permanent).....	110,000
<b>Total</b>	<b><u><u>\$5,649,000</u></u></b>

### EQUIPMENT

Vehicles .....	0
Office .....	44,000
Plant .....	27,500
<b>Total</b>	<b><u><u>\$71,500</u></u></b>

### INSURANCE

Fire and Extended Coverage .....	0
Liability .....	177,000
Compensation .....	160,000
Bonds - Commissioners & Employees .....	0
Other .....	1,339,500
<b>Total</b>	<b><u><u>\$1,676,500</u></u></b>

### OFFICE AND GENERAL EXPENSES

Office Salaries .....	758,000
Rent of Office .....	0
Utilities .....	0
Stationery and Office Supplies .....	74,500
Postage .....	50,000
Legal Services .....	62,500
Audit Services .....	32,500
Water Conservation .....	3,500
<b>Total</b>	<b><u><u>\$981,000</u></u></b>

### INTEREST ON BOND DEBT

BAN Interest .....	0
Bond Issue of March 6, 2014.....	44,955
Bond Issue of August 7, 2014 .....	135,682
Bond Issue of May 31, 2018.....	292,610
<b>Total</b>	<b><u><u>\$473,247</u></u></b>

### PRINCIPAL ON BONDED DEBT

BAN Principal .....	0
Bond Issue of March 6, 2014.....	123,000
Bond Issue of August 7, 2014 .....	247,000
Bond Issue of May 31, 2018.....	386,000
<b>Total</b>	<b><u><u>\$756,000</u></u></b>

### TRANSFERS

Transfer to Capital Projects.....	195,000
Transfer to Debt Service-Assigned Fund Balance .....	200,000
<b>Total</b>	<b><u><u>\$395,000</u></u></b>

### ALL OTHER ITEMS

Purchase of Meters and Supplies .....	240,000
N.Y.S.E.R.S. ....	360,105
Social Security & MTA Tax .....	215,000
Educational, etc. ....	27,500
IT Computer Services & Supplies.....	102,500
Elections.....	4,000
Commissioner Fees.....	20,000
Contingency.....	285,000
<b>Total</b>	<b><u><u>\$1,254,105</u></u></b>

### **TOTAL 2019 EXPENDITURE BUDGET**

**\$11,256,352**