

ALL NUMBERS IN THIS REPORT  
MUST BE ROUNDED TO THE  
NEAREST DOLLAR.

T.O.B.  
Town Clerk

TOWN OF OYSTER BAY

AUG 13 P 2:47

RECEIVED  
TOWN CLERK

COMPONENT UNIT  
ANNUAL FINANCIAL REPORT

FOR: Oyster Bay Sewer District  
Name of Component Unit

TOWN OF OYSTER BAY  
Name of Primary Government

**Years Ended December 31, 2015 and 2014**

\*\*\*\*\*

State of New York  
Office of the State Comptroller  
Division of Municipal Affairs  
Albany, New York 12236

Operating Fund - Balance Sheets

December 31, 2015 and 2014

	ACCOUNT #	2015	2014
<b>ASSETS</b>			
Cash	200	\$ 1,129,526	\$ 1,812,464
Cash in Time Deposits	201		
Petty Cash	210		
Cash from Obligations	220		
Cash for Revenue Anticipation Notes	222		
Cash with Fiscal Agent	223		
Cash - Special Reserves	230		
Cash in Time Deposits - Special Reserves	231		
Cash, Customers Deposits	235		
Water Rents Receivable	350		
Sewer Rents Receivable	360		
Special Assessments Receivable	370		
Accounts Receivable	380		
Accrued Interest Receivable	381		
Unbilled Receivables	383		
Allowance for Receivables	389		
Due From Other Funds	391		
State & Federal Receivables	410		
Due From Other Governments	440		
Due From Town of Oyster Bay	440A	47,972	47,688
Inventory of Materials & Supplies	445		
Investments in Securities	450		
Investments in Repurchase Agreements	451		
Investments in Securities, Special Reserves	452		
Invest in Repurch Agree, Special Reserves	453		
Prepaid Expenses	480	76,155	79,756
Miscellaneous Current Assets	489		
<b>TOTAL ASSETS</b>		<b>\$ 1,253,653</b>	<b>\$ 1,939,908</b>

	ACCOUNT #	2015	2014
<b>LIABILITIES AND FUND EQUITY</b>			
Accounts Payable	600	\$ 127,343	\$ 92,733
Accrued Liabilities	601		
Retained Percentages, Cont Pay	605		
Customers Deposits	615		
Tax Anticipation Notes Payable	620		
Revenue Anticipation Notes Payable	621		
Budget Notes Payable	622		
Bond Anticipation Notes Payable	626		
Bond Interest and Matured Bonds Payable	629		
Due to Other Funds	630	494,468	113,873
Due to Other Governments	631		
Due to Town of Oyster Bay	631A		
Due to Employees' Retirement System	637		
Compensated Absences	687		
Other Liabilities	688		
Overpayments & Clearing Account	690		
Deferred Revenues	691		
<b>Total Liabilities</b>		<b>621,811</b>	<b>206,606</b>
Fund Balance:			
Not in Spendable Form	806	76,155	79,756
Must Remain Intact	807		
Workers Compensation Reserve	814		
Unemployment Insurance Reserve	815		
Reserve for Encumbrances	821		
Retirement Contribution Reserve	827		
Reserve for Inventory	845		
Insurance Reserve	863		
Capital Reserve	878		
Reserve for Repairs	882		
Fund Balance-Reserved for Bonded Debt	884		
Other Restricted Fund Balance	899		
Unreserved Fund Balance Appropriated	910		
Unreserved Fund Balance Unappropriated	911		
Committed Fund Balance	913		
Assigned Appropriated Fund Balance	914	555,687	1,289,819
Assigned Unappropriated Fund Balance	915	-	363,727
Unassigned Fund Balance	917		
<b>Total Fund Equity</b>		<b>631,842</b>	<b>1,733,302</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		<b>\$ 1,253,653</b>	<b>\$ 1,939,908</b>

**Operating Fund - Revenue**  
**Years Ended December 31, 2015 and 2014**

	<u>ACCOUNT #</u>	<u>2015</u>	<u>2014</u>
<b><u>REAL PROPERTY TAXES</u></b>			
Real Property Taxes	1001	\$ 3,383,230	\$ 3,481,727
Special Assessments Ad Valorem	1028		
Special Assessments	1030		
<b>TOTAL REAL PROPERTY TAXES</b>		<b><u>3,383,230</u></b>	<b><u>3,481,727</u></b>
<b><u>REAL PROPERTY TAX ITEMS</u></b>			
Other Payments in Lieu of Taxes (PILOT)	1081		
Interest and Penalties on Real Property Taxes	1090		
Interest and Penalties on Special Assessments	1091		
<b>TOTAL REAL PROPERTY TAX ITEMS</b>			
<b><u>NON PROPERTY TAX ITEMS</u></b>			
Sales Tax (from County)	1120		
<b>TOTAL NON PROPERTY TAX ITEMS</b>			
<b><u>DEPARTMENTAL INCOME</u></b>			
Sewer Rents	2120		
Sewer Charges	2122	497,122	497,278
Interest & Penalties on Sewer Accts	2128		
Water Service Charges	2144		
<b>TOTAL DEPARTMENTAL INCOME</b>		<b><u>497,122</u></b>	<b><u>497,278</u></b>
<b><u>INTERGOVERNMENTAL CHARGES</u></b>			
Sewer Serv Other Govts	2374		
Misc Revenue, Other Govts	2389		
Debt Service - Other Govts	2392		
<b>TOTAL INTERGOVERNMENTAL CHARGES</b>			

	ACCOUNT #	2015	2014
<b><u>USE OF MONEY AND PROPERTY</u></b>			
Interest and Earnings	2401	2,809	2,724
Rental of Real Property, Other Govts	2410		
Rental of Equipment	2414		
Commissions	2450		
<b>TOTAL USE OF MONEY AND PROPERTY</b>		<b>2,809</b>	<b>2,724</b>
<b><u>LICENSES AND PERMITS</u></b>			
Permits, Other	2590		
<b>TOTAL LICENSES AND PERMITS</b>			
<b><u>FINES AND FORFEITURES</u></b>			
Forfeitures of Deposits	2620		
<b>TOTAL FINES AND FORFEITURES</b>			
<b><u>SALES OF PROPERTY AND COMPENSATION FOR LOSS</u></b>			
Sales of Scrap & Excess Materials	2650		
Sales, Other	2655		
Sales of Real Property	2660		
Sales of Equipment	2665		526
Insurance Recoveries	2680		8,055
Other Compensation for Loss	2690		
<b>TOTAL SALES OF PROPERTY AND COMPENSATION FOR LOSS</b>			<b>8,581</b>
<b><u>MISCELLANEOUS LOCAL SOURCES</u></b>			
Refunds of Prior Year's Expenditures	2701		
Gifts and Donations	2705		
Grants from Local Governments	2706		
Employees Contributions	2709		
Premiums & Accrued Interest on Obligations	2710		
Premiums & Accrued Interest on Advanced Refunding	2710A		261,961
Unclassified (specify)	2770	3,730	5,401
<b>TOTAL MISCELLANEOUS LOCAL SOURCES</b>		<b>3,730</b>	<b>267,362</b>

	ACCOUNT #	2015	2014
<b><u>STATE AID</u></b>			
State Aid, Other Aid (specify)	3089		
State Aid, Oper & Main Of Sewer	3901		
State Aid Emergency Disaster	3960	10,410	
State Aid, Other Home and Comm Service	3989		
State Aid, Sewer Cap Proj	3990		
	<b>TOTAL STATE AID</b>	<b>10,410</b>	
<b><u>FEDERAL AID</u></b>			
Federal Aid - Other	4089		
Federal Aid, Emergency Disaster Assistance	4960		
Federal Aid, Other Home and Comm Services	4989		
Federal Aid, Sewer Cap Proj	4990		
	<b>TOTAL FEDERAL AID</b>		
	<b>TOTAL REVENUES</b>	<b>\$ 3,897,301</b>	<b>\$ 4,257,672</b>
<b><u>OTHER FINANCING SOURCES</u></b>			
Interfund Transfers	5031		
Interfund Transfers for Debt Service	5050		
<b><u>PROCEEDS OF OBLIGATIONS:</u></b>			
Serial Bonds	5710		
Bond Anticipation Notes	5730		
Capital Notes	5740		
Other Debt	5789		
Advanced Refunding Bonds Issued	5791		2,190,814
	<b>TOTAL OTHER FINANCING SOURCES</b>		<b>2,190,814</b>
	<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 3,897,301</b>	<b>\$ 6,448,486</b>

**Operating Fund - Expenditures**  
**Years Ended December 31, 2015 and 2014**

	<u>ACCOUNT #</u>	<u>2015</u>	<u>2014</u>
<b><u>GENERAL GOVERNMENT SUPPORT</u></b>			
Credit Card Fees	1375.4	\$	\$
Bond Issuance Costs, Refunding	1381.4		11,783
Administration-Personal Services	1710.1		
Administration-Equip&Cap Outlay	1710.2		
Benefits and Awards	1720.4		
Unallocated Insurance, Contr Expend	1910.4		
Municipal Assn Dues, Contr Expend	1920.4		
Judgments and Claims, Contr Expend	1930.4		
Pur of Land/Right of Way, Equip&Cap Outlay	1940.2		
Taxes & Assess on Municipal Prop, Contr Expend	1950.4		
Payment of MTA Payroll Tax, Contr Expend	1980.4		
<b>TOTAL GENERAL GOVERNMENT SUPPORT</b>			<b>11,783</b>
<b><u>HOME AND COMMUNITY SERVICES</u></b>			
<b>Sewer Administration</b>			
Personal Services	8110.1	243,200	242,200
Equipment & Capital Outlay	8110.2		
Contractual Expenditures	8110.4	215,262	231,175
<b>Total Sewer Administration</b>		<b>458,462</b>	<b>473,375</b>
<b>Sanitary Sewers</b>			
Personal Services	8120.1		
Equipment & Capital Outlay	8120.2		
Contractual Expenditures	8120.4		
<b>Total Sanitary Sewers</b>			
<b>Sewage Treatment and Disposal</b>			
Personal Services	8130.1	1,531,740	1,467,533
Equipment & Capital Outlay	8130.2		
Contractual Expenditures	8130.4	566,017	579,385
<b>Total Sewage Treatment and Disposal</b>		<b>2,097,757</b>	<b>2,046,918</b>

	<u>ACCOUNT #</u>	<u>2015</u>	<u>2014</u>
<b>Joint Sewer Project</b>			
Personal Services	8150.1		
Equipment & Capital Outlay	8150.2		
Contractual Expenditures	8150.4		
<b>Total Joint Sewer Project</b>			
<b>Other Sanitation</b>			
Personal Services	8189.1		
Contractual Expenditures	8189.4		
<b>Total Other Sanitation</b>			
<b>Drainage</b>			
Personal Services	8540.1		
Equipment & Capital Outlay	8540.2		
Contractual Expenditures	8540.4		
<b>Total Drainage</b>			
<b>Emergency Disaster Work</b>			
Personal Services	8760.1		
Equipment & Capital Outlay	8760.2		
Contractual Expenditures	8760.4		
<b>Total Emergency Disaster Work</b>			
<b>Misc. Other Home &amp; Community Services</b>			
Contractual Expenditures	8989.4		
<b>Total Misc. Other Home &amp; Community Services</b>			
<b>TOTAL HOME &amp; COMMUNITY SERVICES</b>		<b>2,556,219</b>	<b>2,520,293</b>
<b><u>EMPLOYEE BENEFITS</u></b>			
State Retirement	9010.8	386,357	395,254
Social Security	9030.8	140,853	136,904
Worker's Compensation	9040.8	110,620	80,901
Life Insurance	9045.8		
Unemployment Insurance	9050.8		
Disability Insurance	9055.8	610	612
Hospital and Medical (Dental) Insurance	9060.8	537,415	511,386
Union Welfare Benefits	9070.8		
Other Employee Benefits (specify)	9089.8		
<b>TOTAL EMPLOYEE BENEFITS</b>		<b>1,175,855</b>	<b>1,125,057</b>



	ACCOUNT #	2015	2014
<b><u>DEBT PRINCIPAL</u></b>			
Term Bonds	9700.6		
Serial Bonds	9710.6	409,062	410,759
Installment Bonds	9720.6		
Bond Anticipation Notes (BANs)	9730.6		
Capital Notes	9740.6		
Installment Purchase Debt	9785.6		
Other Debt, Principal	9789.6		
State Loans	9790.6		
Other Government	9797.6		
Repayments to Esc Agent Ref Bonds (Principal)	9991.4		2,325,171
Advanced Refunding Escrow	9992.4		115,821
	<b>TOTAL DEBT PRINCIPAL</b>	<b>409,062</b>	<b>2,851,751</b>
<b><u>TOTAL DEBT INTEREST</u></b>			
Term Bonds	9700.7		
Serial Bonds	9710.7	138,214	133,674
Installment Bonds	9720.7		
Bond Anticipation Notes (BANs)	9730.7		
Capital Notes	9740.7		
Budget Notes	9750.7		
Tax Anticipation Notes	9760.7		
Revenue Anticipation Notes	9770.7		
Installment Purchase Debt	9785.7		
Other Debt Interest	9789.7		
State Loans	9790.7		
Interfund Loans	9795.7		
Other Government	9797.7		
	<b>TOTAL DEBT INTEREST</b>	<b>138,214</b>	<b>133,674</b>
	<b>TOTAL EXPENDITURES</b>	<b>4,279,350</b>	<b>6,642,558</b>
<b><u>OTHER FINANCING USES OF FUNDS</u></b>			
Transfers, Other Funds	9901.9		
Transfers, Capital Projects Fund	9950.9	719,411	144,180
	<b>TOTAL OTHER FINANCING USES OF FUNDS</b>	<b>719,411</b>	<b>144,180</b>
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 4,998,761</b>	<b>\$ 6,786,738</b>

**Operating Fund - Changes in Equity**  
**Years Ended December 31, 2015 and 2014**

	<u>ACCOUNT #</u>	<u>2015</u>	<u>2014</u>
Fund Equity - Beginning of Fiscal Year*	8021	<u>\$ 1,733,302</u>	<u>\$ 2,071,554</u>
Prior period adjustments	8012/(8015)		
Restated Fund Equity - Beginning of Fiscal Year	8022**	<u>1,733,302</u>	<u>2,071,554</u>
Add: Revenues and Other Sources		<u>3,897,301</u>	<u>6,448,486</u>
Deduct: Expenditures and Other Uses		<u>4,998,761</u>	<u>6,786,738</u>
Revenues and Other Sources Over (Under)			
Expenditures and Other Uses		<u>(1,101,460)</u>	<u>(338,252)</u>
Fund Equity - End of Fiscal Year*	8029***	<u><u>\$ 631,842</u></u>	<u><u>\$ 1,733,302</u></u>

\*Total includes Reserved and Unreserved Fund Balance.

\*\* Beginning Fund Balance has been provided.

Please fully explain any changes to the Beginning Fund Balance and any Special Reserve.

\*\*\*Ending Fund Equity requires manual computation.

**Operating Fund - Budgets**  
**Years Ended December 31, 2015 and 2016**

	ACCOUNT #	2015 Originally Adopted Budget	2015 Modified Budget	Next Year (2016) Adopted Budget
<b>REVENUES</b>				
Real Property Taxes	1049N	\$ 3,383,243	\$ 3,383,243	\$ 3,869,645
Real Property Tax Items	1099N			
Departmental Income	1299N	447,501	447,501	514,212
Intergovernmental Charges	2399N			
Use of Money and Property	2499N	5,000	5,000	3,000
Sales of Property and Compensation for Loss	2699N			
Miscellaneous Local Sources	2799N	10,000	10,000	10,000
State Aid	3099N			
Federal Aid	4099N			
<b>TOTAL ESTIMATED REVENUES</b>		<b>3,845,744</b>	<b>3,845,744</b>	<b>4,396,857</b>
<b>OTHER FINANCING SOURCES</b>				
Interfund Transfer	5031N			
Proceeds of Obligations	5799N			
Appropriated Reserve	511N			
Obligations Authorized	530N			
Appropriated Fund Balance	599N	1,289,819	1,289,919	698,126
<b>TOTAL OTHER FINANCING SOURCES</b>		<b>1,289,819</b>	<b>1,289,919</b>	<b>698,126</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>		<b>\$ 5,135,563</b>	<b>\$ 5,135,663</b>	<b>\$ 5,094,983</b>
<b>EXPENDITURES</b>				
General Government Support	1999M			
Home And Community Services	8999N	2,979,658	2,671,658	2,872,844
Employee Benefits	9199N	1,247,879	1,195,879	1,190,606
Debt Service	9899N	547,276	547,276	531,533
<b>TOTAL ESTIMATED EXPENDITURES</b>		<b>4,774,813</b>	<b>4,414,813</b>	<b>4,594,983</b>
<b>OTHER FINANCING USES</b>				
Interfund Transfer	9999N	360,750	720,750	500,000
Budgetary Provision for Other Uses	962N			
<b>TOTAL OTHER FINANCING USES OF FUNDS</b>		<b>360,750</b>	<b>720,750</b>	<b>500,000</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>		<b>\$ 5,135,563</b>	<b>\$ 5,135,563</b>	<b>\$ 5,094,983</b>

Capital Fund - Balance Sheets

December 31, 2015 and 2014

	<u>ACCOUNT #</u>	<u>2015</u>	<u>2014</u>
<b><u>ASSETS</u></b>			
Cash	H200	\$ 18,391	\$ 18,370
Cash in Time Deposits	H201		
Cash for Revenue Anticipation Notes	H222		
Cash with Fiscal Agent	H223		
Cash Special Reserves	H230		
Cash in Time Deposits, Special Reserves	H231		
Accounts Receivable	H380		
Accrued Interest Receivable	H381		
Due From Other Funds	H391	494,468	113,873
Deposits with Other Governments	H395		
State and Federal Receivables	H410		
Due from Other Governments	H440		
Due from Town of Oyster Bay	H440A		
Inventory of Materials and Supplies	H445		
Investments in Securities	H450		
Investments in Repurch. Agreements	H451		
Investments in Securities, Special Reserves	H452		
Invest in Repurch Agree, Special Reserves	H453		
Prepaid Expenses	H480		
Miscellaneous Current Assets	H489		
<b>TOTAL ASSETS</b>		<b>\$ 512,859</b>	<b>\$ 132,243</b>

	<u>ACCOUNT #</u>	<u>2015</u>	<u>2014</u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>			
Accounts Payable	H600	\$ 47,387	\$ 26,395
Accrued Liabilities	H601		
Retained Percentages, Cont Pay	H605		2,430
Deferred Loss on Advanced Refunding	H609		
Revenue Anticipation Notes Payable	H621		
Bond Anticipation Notes Payable	H626		
Due to Other Funds	H630		
Due to Other Governments	H631		
Due to Town of Oyster Bay	H631A		
Other Liabilities	H688	13,049	13,049
Other Long-Term Debt	H689		
Deferred Revenues	H691		
	<b>Total Liabilities</b>	<b>60,436</b>	<b>41,874</b>
Fund Balance:			
Reserve for Encumbrances	H821		
Not in Spendable Form	H806		
Must Remain Intact	H807		
Capital Reserve	H878		
Reserve for Repairs	H882		
Other Restricted Fund Balance	H899		
Unreserved Fund Balance Appropriated	H910		
Unreserved Fund Balance Unappropriated	H911		
Committed Fund Balance	H913		
Assigned Appropriated Fund Balance	H914		
Assigned Unappropriated Fund Balance	H915	452,423	90,369
Unassigned Fund Balance	H917		
	<b>Total Fund Equity</b>	<b>452,423</b>	<b>90,369</b>
	<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 512,859</b>	<b>\$ 132,243</b>

**Capital Fund - Revenue**  
**Years Ended December 31, 2015 and 2014**

	ACCOUNT #	2015	2014
<u>INTERGOVERNMENTAL CHARGES</u>			
Miscellaneous Revenue, Other Governments	H2389	\$	\$
Share of Joint Activity, Other Governments	H2390		
Debt Service, Other Governments	H2392		
Capital Projects, Other Local Governments	H2397		
<b>TOTAL INTERGOVERNMENTAL CHARGES</b>			
<u>USE OF MONEY AND PROPERTY</u>			
Interest and Earnings	H2401		
<b>TOTAL USE OF MONEY AND PROPERTY</b>			
<u>LICENSES AND PERMITS</u>			
Licenses, Other	H2545		
<b>TOTAL LICENSES AND PERMITS</b>			
<u>SALES OF PROPERTY AND COMPENSATION FOR LOSS</u>			
Insurance Recoveries	H2680		
Other Compensation for Loss	H2690		
<b>TOTAL SALES OF PROPERTY AND COMPENSATION FOR LOSS</b>			
<u>MISCELLANEOUS LOCAL SOURCES</u>			
Refunds of Prior Year's Expenditures	H2701		
Gifts and Donations	H2705		
Grants from Local Governments	H2706		
Premium & Accrued Interest on Obligations	H2710		
Unclassified (specify)	H2770		
<b>TOTAL MISCELLANEOUS LOCAL SOURCES</b>			

	<u>ACCOUNT #</u>	<u>2015</u>	<u>2014</u>
<u>STATE AID</u>			
State Aid - Capital Projects	H3097		
State Aid, Other	H3297		
State Aid Emergency Disaster	H3960		
State Aid, Other Home and Community Services	H3989		
State Aid, Sewer Capital Projects	H3990		
State Aid - Water Capital Projects	H3991		
State Aid, Natural Resources Capital Projects	H3397		
	<b>TOTAL STATE AID</b>		
<u>FEDERAL AID</u>			
Federal Aid - Capital Projects	H4097		
Federal Aid, Emergency Disaster Assistance	H4960		
Federal Aid - Other Home and Community Services	H4989		
Federal Aid, Sewer Capital Projects	H4990		
Federal Aid, Water Capital Projects	H4991		
Federal Aid, Other Home and Comm Services Capital Proj	H4997		
	<b>TOTAL FEDERAL AID</b>		
	<b>TOTAL REVENUES</b>		
<u>INTERFUND TRANSFERS</u>	H5031	719,411	144,180
<u>PROCEEDS OF OBLIGATIONS</u>			
Term Bonds	H5700		
Serial Bonds	H5710		
Statutory Installment Bonds	H5720		
Bond Anticipation Notes	H5730		
BANs Redeemed from Appropriations	H5731		
Capital Notes	H5740		
Installment Purchase Debt	H5785		
Other Debt	H5789		
	<b>TOTAL PROCEEDS OF OBLIGATIONS</b>		
	<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 719,411</b>	<b>\$ 144,180</b>

**Capital Fund - Expenditures**  
**Years Ended December 31, 2015 and 2014**

	ACCT #	2015	2014
<b><u>HOME AND COMMUNITY SERVICES</u></b>			
Environmental Control, Equip & Cap Outlay	H8090.2	\$	\$
Planning & Surveys, Equip & Cap Outlay	H8097.2		
Sewer Administration, Equip & Cap Outlay	H8110.2		
Sanitary Sewers, Equip & Cap Outlay	H8120.2		
Sewage Treatment Disposal, Equip & Cap Outlay	H8130.2	357,357	263,354
Storm Sewers, Equip & Cap Outlay	H8140.2		
Joint Sewer Projects, Equip & Cap Outlay	H8150.2		
Refuse & Garbage, Equip & Cap Outlay	H8160.2		
Sewer, Equip & Cap Outlay	H8197.2		
Utilities Other, Equip & Cap Outlay	H8297.2		
Water Administration, Equip & Cap Outlay	H8310.2		
Source Supply, Power, & Pumping, Equip & Cap Outlay	H8320.2		
Water Purification, Equip & Cap Outlay	H8330.2		
Water Transmission & Distribution, Equip & Cap Outlay	H8340.2		
Water Capital Projects, Equip & Cap Outlay	H8397.2		
Drainage, Equip & Cap Outlay	H8540.2		
Drain & Storm, Equip & Cap Outlay	H8597.2		
Flood & Erosion Control, Equip & Cap Outlay	H8745.2		
Emergency Disaster Work, Personal Services	H8760.1		
Emergency Disaster Work, Equip & Cap Outlay	H8760.2		
Emergency Disaster Work, Contr Expend	H8760.4		
Sanitation, Equip & Cap Outlay	H8797.2		
Misc. Home & Community Services, Equip & Cap Outlay	H8989.2		
Other Home & Community Services, Equip & Cap Outlay	H8997.2		
<b>TOTAL HOME AND COMMUNITY SERVICES</b>		<b>357,357</b>	<b>263,354</b>
<b>TOTAL EXPENDITURES</b>		<b>357,357</b>	<b>263,354</b>
<b><u>INTERFUND TRANSFERS</u></b>			
	H9901.9		
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>		<b>\$ 357,357</b>	<b>\$ 263,354</b>



**Capital Fund - Changes in Equity**  
**Years Ended December 31, 2015 and 2014**

	ACCOUNT #	2015	2014
Fund Equity - Beginning of Fiscal Year*	H8021	\$ 90,369	\$ 209,543
Prior period adjustments	H8012/(H8015)		
Restated Fund Equity - Beginning of Fiscal Year	H8022**	90,369	209,543
Add: Revenues and Other Sources		719,411	144,180
Deduct: Expenditures and Other Uses		357,357	263,354
Revenues and Other Sources Over (Under)			
Expenditures and Other Uses		362,054	(119,174)
Fund Equity - End of Fiscal Year*	H8029***	\$ 452,423	\$ 90,369

\*Total includes Reserved and Unreserved Fund Balance.

\*\* Beginning Fund Balance has been provided.  
Please fully explain any changes to the Beginning Fund Balance and any Special Reserve.

\*\*\*Ending Fund Equity requires manual computation.

**Agency Funds - Balance Sheets**

**December 31, 2015 and 2014**

	ACCOUNT #	2015	2014
<b><u>ASSETS</u></b>			
Cash	TA200	\$	\$
Time Deposits	TA201		
Cash in Time Deposits, Special Reserves	TA231		
Accrued Interest Receivable	TA381		
Due From Other Funds	TA391		
Due From Other Governments	TA440		
Investments in Securities	TA450		
Investments in Repurchase Agreements	TA451		
Accrued Interest on Securities	TA456		
Personal Property	TA457		
Real Property	TA458		
Securities & Mortg Bank Coll	TA459		
Deferred Comp Plan Assets	TA460		
Other Assets	TA489		
<b>TOTAL ASSETS</b>		\$	\$

	ACCOUNT #	2015	2014
<b>LIABILITIES</b>			
Due to Other Funds	TA630	\$	\$
Due to Other Governments	TA631		
Other Agency Liabilities:			
Consolidated Payroll	TA10		
Service Awards	TA13		
Individual Retirement Account	TA16		
Deferred Compensation	TA17		
State Retirement	TA18		
Disability Insurance	TA19		
Group Insurance	TA20		
NYS Income Tax	TA21		
Federal Income Tax	TA22		
Income Executions	TA23		
Assoc and Union Dues	TA24		
U.S. Savings Bonds	TA25		
Social Security Tax	TA26		
NYC Income Tax	TA28		
Employee Annuities	TA29		
Guaranty and Bid Deposits	TA30		
Deposit of Securities by Bank	TA32		
Bail Deposits	TA35		
Tax Collected for Other Govts	TA39		
Tax Redemptions	TA40		
Joint Tax Liens	TA41		
Foreign Fire Ins. Fund	TA50		
Sales of Unclaimed Property	TA52		
Other Funds (Specify)	TA85		
<b>TOTAL AGENCY LIABILITIES</b>		\$	\$

**General Fixed Assets**  
**December 31, 2015**

**FIXED ASSETS**

A summary of changes within the General Fixed Assets Account Group for the year ended December 31, 2015 is as follows:

	ACCOUNT #	Balance 1/1/2015	Additions	Deletions	Balance 12/31/2015
Land	K101	\$ 26,000			\$ 26,000
Buildings	K102	1,154,020			1,154,020
Improvements Other Than Buildings	K103	17,132,018	199,418		17,331,436
Machinery and Equipment	K104	501,853	8,522		510,375
Construction Work in Progress	K105	19,362	319,367	169,950	168,779
Infrastructure	K106	1,517,692			1,517,692
Other Capital Assets	K107				
Accum Deprec, Buildings	K112	(568,103)	(30,486)		(598,589)
Accum Deprec, Imp Other than Bld	K113	(5,150,752)	(495,350)		(5,646,102)
Accum Deprec, Machinery & Equip	K114	(400,817)	(37,164)		(437,981)
Accum Deprec, Infrastructure	K116	(853,800)	(25,587)		(879,387)
Accum Deprec, Other Capital Assets	K117				
<b>Totals</b>		<b>\$ 13,377,473</b>	<b>\$ (61,280)</b>	<b>\$ 169,950</b>	<b>\$ 13,146,243 *</b>

\*This amount must agree to total investment in general fixed assets on the schedule below.  
Please indicate opening balances by major category.

**INVESTMENT IN GENERAL FIXED ASSETS**

	ACCOUNT #	2015	2014
Total Non-Current Govt Assets	K159	\$ 13,146,243	\$ 13,377,473

**Cash and Collateral**

At December 31, 2015, the District's cash in banks was collateralized by FDIC insurance or securities held as follows:

- 1) Federal Deposit Insurance Corporation
- 2) Collateral held by the District's agency, a third party financial institution, in District name
- 3) Collateral held by pledging financial institution in the name of the District
- 4) Collateral not in the District's name
- 5) Uncollateralized

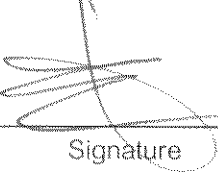
**ALL AMOUNTS SHOULD BE CAPPED TO BANK BALANCES.**

The District's bank balances and collateral held in the name of the District at December 31, 2015 are categorized as follows:

Name of Bank	Book Balance	Bank Balance	1	2	3	4	5	Total
HBSC	646,094	727,201	347,682	379,519				727,201
Valley National Bank	497,561	497,561	250,000	247,561				497,561
(C.L.A.S.S.)	4,212	4,212				4,212		4,212
Petty Cash	50							
TOTALS	\$ 1,147,917	\$ 1,228,974	\$ 597,682	\$ 627,080	\$	\$ 4,212	\$	\$ 1,228,974

PER FUND	TOTAL CASH
Operating Fund	1,129,526
Capital Fund	18,391
Trust and Agency Funds	
TOTAL ALL FUNDS	\$ 1,147,917

I, Thomas D. Galasso, certify that I am the Chairman of the Oyster Bay Sewer District and that this report, to the best of my knowledge, information and belief, is a true and correct statement of the financial transactions and fiscal condition of the district for the fiscal year ended December 31, 2015.

  
\_\_\_\_\_  
Signature

Chairman

\_\_\_\_\_  
Title

15 Bay Avenue  
Oyster Bay, NY

\_\_\_\_\_  
Official Address

2/12/16  
\_\_\_\_\_  
Date

\_\_\_\_\_  
Office Telephone No. (516) 922-4171  
\_\_\_\_\_