



# SYOSSET SANITATION DISTRICT

JACK GIOELI  
Chairman

BRIAN A. VANDER VEER  
Treasurer

JOHN J. JORDAN III  
Secretary

30 Whitney Ave.  
Syosset, New York 11791  
(516) 677-1923

January 12, 2015

Honorable James Altadonna Jr., Town Clerk  
Town of Oyster Bay  
Town Clerk's Office  
54 Audrey Avenue  
Oyster Bay, NY 11771

Re: Syosset Sanitation District  
2014 Annual Report

Dear Mr. Altadonna,

In accordance with New York State Town Law section 215, subsection 9 enclosed please find the required Annual report filing with the Town Clerk.

As required by Section 215, Subsection 9 the District provides:

Money on hand January 1, 2014:	\$ 763,637
Revenue from all sources:	\$ 569,875
Balance on hand December 31, 2014:	\$ 758,171

See attached Income Statement with itemized expenses.

There is no outstanding indebtedness of the district at this time. However, there is litigation pending against the district which may result in a financial judgement.

During the preceding year there were no improvements or extensions made by the district.

If you have any questions please contact me.

Very Truly yours,

Jack Gioeli,  
Chairman,  
Board of Commissioners  
Syosset Sanitation District

2015 JAN 12 P 12:09  
TOWN OF OYSTER BAY  
JACK GIOELI

SYOSSET SANITATION DISTRICT  
INCOME STATEMENT

STATEMENT OF INCOME

Period: January 1, 2014 through December 31, 2014

Income:			
Gross Sales	\$	569,519	
Interest Income		<u>356</u>	
Gross Income			\$ 569,875
Operating Expenses:			
Advertising		850	
Bank Charges		65	
Legal and Professional		45,850	
Office Expense		362	
Postage		98	
Rent		9,750	
Salaries		53,000	
Taxes-Payroll		3,380	
Telephone		1,090	
Auditing		5,750	
Financial Services		29,708	
Garbage Removal		276,808	
Litigation Expense		147,932	
Election Expense		333	
Surety Bond		<u>365</u>	
Total Operating Expenses			<u>575,341</u>
Net Operating Income (Loss)			<u>-5,466</u>
NET INCOME (LOSS)			<u>\$ -5,466</u>