



## Receiver of Taxes James J. Stefanich

[www.OysterBayTown.com](http://www.OysterBayTown.com)

### *Explains the STAR program*

The School Tax Relief (STAR) program provides eligible homeowners with relief on their property taxes. There are two programs, the STAR Credit and STAR Exemption.

The STAR Credit program provides a check in the mail from the New York State Tax Department to apply to your school taxes. This program is available to eligible new homeowners, homeowners whose income is between \$250,000 and \$500,000, as well as any homeowners that change their registration from the STAR Exemption to the STAR Credit.

The STAR Exemption program provides a reduction on the school tax bill in the form of a property tax exemption. This program is not available to new homeowners.

Residents currently enrolled in the STAR Exemption program have the option of switching to the STAR Credit program as there may be a greater benefit. Due to recent changes in the law, the value of the STAR credit savings may increase by as much as 2% per year, but the value of the STAR exemption savings cannot increase. The savings in the Credit program will never be less than the exemption program. You cannot receive both the Credit and Exemption.

To register for the STAR Credit program, please contact the New York State Department of Taxation and Finance at [www.tax.ny.gov](http://www.tax.ny.gov) or call 518-457-2036.

For questions regarding the STAR Exemption program, please contact the Nassau County Department of Assessment at 516-571-1500.

Eligibility requirements are listed on the back of this card.

### STAR Credit Eligibility Requirements

- You must own your home and it must be your primary residence
- Your income must be less than \$500,000

### Enhanced STAR Eligibility Requirements

- You must own your home and it must be your primary residence
- You must be a senior citizen (age 65 or older)
- Your income must be less than \$86,300
- You must enroll in the Income Verification Program (IVP)

### STAR Exemption Eligibility Requirements

- You must own your home and it must be your primary residence
- Your income must be less than \$250,000 (if your income is between \$250,000 and \$500,000 you may be eligible for the STAR Credit Program)
- This program is no longer available for new enrollees

### Enhanced STAR Exemption Eligibility Requirements

- You must own your home and it must be your primary residence
- You must be a senior citizen (age 65 or older)
- Your income must be less than \$86,300
- You must enroll in the Income Verification Program (IVP)
- This program is no longer available for new enrollees