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February 6, 2019

REQUEST FOR PROPOSALS FOR QUOTES FOR
INLAND MARINE - ROLLING STOCK POLICY WITH FINE ARTS COVERAGE

To Whom It May Concern:

On March 1, 2019, the Town's Inland Marine – Rolling Stock Policy w/Fine Arts Coverage comes up for renewal.

Our current policy is as follows:

<u>Contractors Equipment Limit</u>	\$50,000,000.00
Flood Sub-limit – X zones	\$ 5,000,000.00
Flood Sub-limit – all other zones	\$ 1,000,000.00
Fine Arts	\$ 1,357,620.00 - scheduled
Fine Arts Exhibition Floater – Raynham Hall	\$ 100,000.00 Max Recovery - \$15,000 per item
Deductibles:	\$ 25,000.00 per claim except Flood
	\$ 100,000.00 for X zones;
	\$ 250,000.00 for all other flood zones
	\$ 1,000.00 for Fine Arts and Exhibition Floater

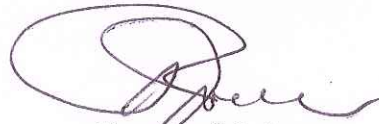
We would prefer to keep the limits as outlined above, and will consider a multi-year policy in order to reduce our premiums. We do require that insurance companies providing coverage be rated no lower than "A" with a minimum size rating of 8 out of 15.

February 6, 2019

If you have any interest in providing a quote, kindly contact the undersigned upon receipt of this letter, so that we can set up an appointment to review any records necessary, in order for you to submit a quotation. Quotations must be received on or before February 19, 2019, no later than 4:45 p.m., and may be submitted via first class mail, hand delivery, or email to raverna@oysterbay-ny.gov.

Very truly yours,

JOSEPH NOCELLA
TOWN ATTORNEY

A handwritten signature in black ink, appearing to read "Raymond J. Aversa", written over a faint circular stamp or watermark.

Raymond J. Aversa
Deputy Town Attorney

RJA:mz
2017-5834.005